

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

SIXTEEN PLUS CORPORATION, ,

Plaintiff/Counter-Defendant,

v.

MANAL MOHAMMAD YOUSEF

Defendant/Counter-Claimant

CIVIL NO. ST-16-CV- 0065

**ACTION FOR  
DECLARATORY JUDGMENT**

JURY TRIAL DEMANDED

**NOTICE OF FILING**

**COMES NOW** the Plaintiff, by counsel, and hereby gives Notice of Filing its initial Rule 26 Self Disclosures on Defendant's counsel.

**Dated:** May 25, 2017

  
\_\_\_\_\_  
**Joel H. Holt, Esq. (Bar # 6)**  
Law Offices of Joel H. Holt  
2132 Company Street,  
Christiansted, VI 00820  
Email: holtvi@aol.com  
Tele: (340) 773-8709  
Fax: (340) 773-8677

**Mark W. Eckard (VI Bar No. 1051)**  
**HAMM ECKARD, LLP**  
5030 Anchor Way, Suite 13  
Christiansted, VI 00820-4692  
Telephone: (340) 514-2690  
Facsimile: (855) 456-8784  
Email: [meckard@hammeckard.com](mailto:meckard@hammeckard.com)

### CERTIFICATE OF SERVICE

I certify that his filing complies with the page and word limitations of the VI R Civ P 6-1(e). I further certify that on the 25<sup>th</sup> day of May, 2017, I caused a true and correct copy of the foregoing document to be served by mail and email.

James Hymes VI, Esq.  
P.O. Box 990  
St. Thomas, Virgin Islands 00804  
[jim@hymeslawvi.com](mailto:jim@hymeslawvi.com)  
[rauna@hymeslawvi.com](mailto:rauna@hymeslawvi.com)



**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

SIXTEEN PLUS CORPORATION, ,

Plaintiff/Counter-Defendant,

v.

MANAL MOHAMMAD YOUSEF

Defendant/Counter-Claimant

CIVIL NO. ST-16-CV- 0065

**ACTION FOR  
DECLARATORY JUDGMENT**

JURY TRIAL DEMANDED

**PLAINTIFF'S INITIAL RULE 26 DISCLOSURES**

**COMES NOW** the Plaintiff, by counsel, and hereby provide the following Self Disclosures pursuant to Rule 26 as follows:

**WITNESSES:**

1. Manal Yousef-c/o her attorney, James Hymes-Has knowledge about the fact that she has never advanced any funds for the purchase of the Diamond Keturah property so that the mortgage Note made payable to her has no consideration and the mortgage is invalid. She also knows about the execution of the Power of Attorney to Fathi Yusuf.
2. Fathi Yusuf c/o his attorney, Greg Hodges-Has knowledge of the fraud committed in creating the note and mortgage on the Diamond Keturah Land as well as the fact that Manal Yousef paid no consideration for the note, so the mortgage is invalid. He also knows about the execution of the Power of Attorney to him by Manal Yousef.
3. Waleed Hamed- c/o his attorney, Joel Holt- Has knowledge of the facts alleged in the Complaint, including the fact that Manal Yousef never advanced any funds for the purchase of the Diamond Keturah property so that the mortgage Note made payable to her has no consideration and the mortgage is invalid.
4. Waheed Hamed-c/o his attorney, Joel Holt - Has knowledge of the facts alleged in the Complaint, including the fact that Manal Yousef never advanced any funds for the purchase of the Diamond Keturah property so that the mortgage Note made payable to her has no consideration and the mortgage is invalid.

5. Hisham Hamed- c/o his attorney Joel Holt- Has knowledge of the facts alleged in the Complaint, including the fact that Manal Yousef never advanced any funds for the purchase of the Diamond Keturah property so that the mortgage Note made payable to her has no consideration and the mortgage is invalid.
6. Isam Yousef-c/o his attorney, James Hymes-He has knowledge of facts relevant to the fraud committed in creating the note and mortgage on the Diamond Keturah Land as well as the fact that Manal Yousef paid no consideration for the note and mortgage. He also knows about the execution of the Power of Attorney to Fathi Yusuf by Manal Yousef.
7. Jamil Yousef-/o his attorney, James Hymes-He also knows about the execution of the Power of Attorney to Fathi Yusuf by Manal Yousef.
8. Kye Walker- 2201 Church Street, Suite 6, Christiansted, VI, 00820-She has knowledge of Fathi Yusuf's statements about the prosecution and funding of this litigation.
9. Mike Yusuf c/o his attorney, Greg Hodges-Has knowledge of the fraud committed in creating the note and mortgage on the Diamond Keturah Land as well as the fact that Manal Yousef paid no consideration for the note, so the mortgage is invalid

**Documents: The following attached documents may be used to support Plaintiff's claims or defenses:**

1. The Draft Summary Report by the FBI and DOJ as to the movement of Partnership funds in 1996-2001 – particularly the charts therein which describes the flow of Sixteen Plus funds.
2. 2/1/1999, Unanimous consent action of the Directors of Sixteen Plus
3. 2/1/2000, Unanimous consent action of the Directors of Sixteen Plus
4. 2/1/2001, Unanimous consent action of the Directors of Sixteen Plus
5. 2/1/2002, Unanimous consent action of the Directors of Sixteen Plus
6. 2/1/2003, Unanimous consent action of the Directors
7. 9/5/2012, Sixteen Plus Annual Report on Foreign or Domestic Corporations

8. 7/1/2013, Sixteen Plus Annual Report on Foreign or Domestic Corporations
9. Power of Attorney given to Fathi Yusuf by Manal Yousef that is the subject of and has been appended to filings herein.
10. St. Martin attorney's demand to Sixteen Plus - for payment of the sham note and mortgage Sixteen Plus allegedly owed to Manal Yousef.
11. Holt response to St. Martin attorney's demand to Sixteen Plus - for payment of the sham note and mortgage Sixteen Plus allegedly owed to Manal Yousef.
12. Holt email chain with St. Martin attorney's re demand to Sixteen Plus - for payment of the sham note and mortgage Sixteen Plus allegedly owed to Manal Yousef.
13. In 15-CV-344, Excerpts from Plaintiff's Second Supplemental And Amended Responses To Defendant Waleed Mohammad's First Set Of Interrogatories.
14. In 15-CV-344, Excerpts from Plaintiff's Second Supplemental And Amended Responses To Hamed's First Set Of Interrogatories.
15. U.S. Income Tax Return for an S Corporation, 2011, Sixteen Plus Corporation.
16. U.S. Income Tax Return for an S Corporation, 1999, Sixteen Plus Corporation.
17. Report Of Corporation Franchise Tax Due, Sixteen Plus Corporation, June 2012.
18. Annual Report On Domestic Or Foreign Corporations, Sixteen Plus Corporation, December 2012.
19. Excerpts from Motion for Sur-reply filed by Yusuf in 650 action, stating he did not fund this action.

**Damages:** This is an action for declaratory relief. The damages will include attorney's fees and costs incurred in this case.

**Insurance:** None

**Dated:** May 25, 2017



**Joel H. Holt, Esq. (Bar # 6)**  
Law Offices of Joel H. Holt  
2132 Company Street,  
Christiansted, VI 00820  
Email: [holtvi@aol.com](mailto:holtvi@aol.com)  
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**Mark W. Eckard (VI Bar No. 1051)**  
**HAMM ECKARD, LLP**  
5030 Anchor Way, Suite 13  
Christiansted, VI 00820-4692  
Telephone: (340) 514-2690  
Facsimile: (855) 456-8784  
Email: [meckard@hammeckard.com](mailto:meckard@hammeckard.com)

### **CERTIFICATE OF SERVICE**

I certify that his filing complies with the page and word limitations of the VI R Civ P 6-1(e). I further certify that on the 25<sup>th</sup> day of May, 2017, I caused a true and correct copy of the foregoing document to be served by mail and email.

James Hymes VI, Esq.  
P.O. Box 990  
St. Thomas, Virgin Islands 00804  
[jim@hymeslawvi.com](mailto:jim@hymeslawvi.com)  
[rauna@hymeslawvi.com](mailto:rauna@hymeslawvi.com)





U.S. Department of Justice  
United States Attorney  
District of the Virgin Islands

VIA U.S. MAIL

December 28, 2004

Randell P Andreozzie, Esq.  
Marcus, Andreozzie & Fichess  
6255 Sheridan Way  
Suite 302  
Williamsville, NY 14221

DEC 31 2004

Re: United States v. Fathi Yusuf et al., Cr. No. 2003-147

Dear Counsel:

Enclosed please find copies of the government's draft summary schedules in the above-referenced case. Please note that these schedules are in draft form only and may be subject to change depending upon evidence introduced at trial. The government may also produce additional schedules as needed. Also, enclosed please find the curriculum vitae of the summary/expert witness the government intends to call at trial.

Having complied with its Rule 16, Fed. R. Crim. P. discovery obligations, the government requests reciprocal discovery of any photograph books, papers, documents, data, photographs, tangible objects, buildings or places, or copies or portions of any of these items to the extent the item is within the defendant's control and the defendant intends to use the item in the defendant's case-in-chief at trial. The government further requests a written summary of any testimony that the defendant intends to use under Rules 702, 703 or 705 of the Federal Rules of Evidence. The government also requests, pursuant to Rule 12.1(a), Fed. R. Crim. P. that the defendant notify the government of any intended alibi defenses to the charges in the third superceding indictment.

If you have any questions or concerns regarding this matter, please do not hesitate to call me (202) 514-1125.

Yours sincerely,

ANTHONY J. JENKINS  
UNITED STATES ATTORNEY

By: William J. Lovett  
William J. Lovett  
Trial Attorney

Enclosure as stated

YUSF114394

FY 010947

JAVIER L. BELL  
15311 Vantage Parkway, Suite 200  
Houston, Texas 77032

#### PROFESSIONAL EXPERIENCE

1995-Present Special Agent, United States Internal Revenue Service, Criminal Investigation Division

- Investigate financial crimes including tax fraud, money laundering, structuring financial transactions, and other fraud related offenses
- Responsibilities include determining amounts of unreported income, tax loss, structured and laundered funds, and other financial loss
- Testified as summary witness, including testimony about tax calculations, in felony trials in Southern District of Texas

#### PROFESSIONAL CERTIFICATIONS AND CONTINUING EDUCATION

1997 -Present Certified Public Accountant (Texas)

1996 - Present - Continuing Professional Education in accounting, taxation and financial investigative methods and techniques

1995 - Criminal Investigator Training Program  
Federal Law Enforcement Training Center, Glynco, Georgia

1996 - Special Agent Basic Training  
Federal Law Enforcement Training Center, Glynco, Georgia

#### EDUCATION

1985-1989 - Bachelor of Science, Operations Research  
United States Air Force Academy, Colorado Springs, Colorado

1993-1995 - 50+ hours towards Master of Science, Accounting  
University of Houston - Clear Lake, Houston, Texas



IN THE DISTRICT COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. THOMAS AND ST. JOHN

JAN 04 2005

UNITED STATES OF AMERICA, and  
GOVERNMENT OF THE VIRGIN ISLANDS,  
Plaintiff,

FATHI YUSUF MOHAMAD YUSUF,  
aka Fathi Yusuf,  
WALEED MOHAMMAD HAMED,  
aka Wally Hamed,  
WAHEED MOHAMMED HAMED,  
aka Willie Hamed,  
MAHER FATHI YUSUF,  
aka Mike Yusuf,  
ISAM MOHAMAD YOUSUF,  
aka Sam Yousuf,  
NEJEH FATHI YUSUF, and  
UNITED CORPORATION  
dba Plaza Extra,

Defendants.

CRIMINAL NO. 2003-147

DRAFT SUMMARY SCHEDULES

United States & The Government of the Virgin Islands v. Fathi Yusuf Mohammed Yusuf, et. al.  
Draft Summary Schedules

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4 - MISFILE

**United States & The Government of the Virgin Islands v. Fathi Yusuf Mohammed Yusuf, et. al.  
Draft Summary Schedules**

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**Deposit Analysis, Sixteen Plus Corporation, Bank  
of Nova Scotia, Account 39411**

**TAB CC**

**Deposit Analysis, Plessen Enterprises, Inc., Bank of  
Nova Scotia, Account 45012**

**DRAFT**

SIXTEEN PLUS CORPORATION

Bank of Nova Scotia

Acct. 39411

BANK DATE	DEPOSIT AMOUNT	DEPOSIT SOURCE	DEBIT AMOUNT	PAYEE	CHECK NUMBER	REMARKS
2/10/97	3,000.00	Currency				acct. opened - 60/\$50
2/19/97	2,000,000.00	Isam Yousef		<i>9-2 St Martin</i>		wire trans // BFC Island Appliance acct
8/15/97			1,800,000.00	The Bank of Nova Scotia	101	Diamond Kelurah Closing
8/27/97			7,500.00	M.P. Walker & Assoc.		land survey
9/4/97	18,000.00	Currency				180/\$100
9/4/97	2,000,000.00	Isam Yousef				wire trans // BFC Island Appliance acct
9/4/97			2,211,000.00	The Bank of Nova Scotia		Re payout on loan #58001377
	4,021,000.00		4,018,500.00			
1/27/98			376.00	Brammer, Chasen, O'Neill & Assoc.	105	Invoice #12-84
8/6/98	8,000.00	Currency				\$20s
9/1/98	8,000.00	Currency				40/\$50; 300/\$20
9/1/98	5,000.00	Currency				\$20s
9/2/98	8,000.00	Currency				\$20s
9/2/98	3,500.00	Currency				\$20s
8/3/98	7,000.00	Currency				\$10s and \$20s
9/9/98			288.00	Government of the USVI	107	1995 property tax
9/9/98			305.04	Government of the USVI	108	1998 property tax
9/9/98			4,449.80	Government of the USVI	110	1995 property tax
9/9/98			4,413.03	Government of the USVI	111	1996 property tax
9/10/98	5,000.00	Currency				\$20s and \$50s
9/10/98	8,000.00	Currency				\$20s
9/11/98	8,000.00	Currency				\$20s
9/11/98	9,000.00	Currency				\$10s and \$20s
9/14/98	8,000.00	Currency				\$20s
9/14/98			335.64	Government of the USVI	106	1997 property tax
9/14/98			4,854.33	Government of the USVI	109	1997 property tax
9/14/98			11,535.81	Government of the USVI	112	1997 property tax
9/14/98			5,993.63	Government of the USVI	113	1997 property tax
9/14/98			4,486.61	Government of the USVI	114	1997 property tax
9/16/98			10,487.10	Government of the USVI	119	1998 property tax
9/16/98			4,076.74	Government of the USVI	117	1998 property tax
9/16/98			10,487.10	Government of the USVI	118	1995 property tax
9/16/98			5,483.44	Government of the USVI	120	1995 property tax
9/16/98			5,448.66	Government of the USVI	121	1996 property tax
9/16/98			4,048.89	Government of the USVI	123	1995 property tax
9/30/98			8.50	Service charge		
10/7/98	8,000.00	Currency				\$20s
10/22/98			135.27	The Bank of Nova Scotia		check order
10/26/98			1,523.99	Government of the USVI	115	1997 property tax
11/19/98	8,000.00	Currency				\$20s
12/1/98	6,000.00	Currency				\$20s
	99,500.00		78,738.39			
1/22/99	9,000.00	Currency				\$100s
1/25/99	9,000.00	Currency				\$20s and \$100s
1/25/99	9,000.00	Currency				\$100s
1/25/99	9,000.00	Currency				\$10s and \$20s
1/27/99	9,000.00	Currency				\$20s and \$50s
1/28/99	7,000.00	Currency				\$100s
1/29/99	5,000.00	Currency				\$50s
2/2/99	5,000.00	Currency				\$50s
2/3/99	7,000.00	Currency				\$50s
2/4/99	7,000.00	Currency				\$20s and \$50s
2/5/99	6,000.00	Currency				\$20s
2/8/99	6,000.00	Currency				\$50s
2/8/99	9,000.00	Currency				\$20s and \$50s
2/10/99	9,000.00	Currency				\$20s and \$100s
2/11/99	8,000.00	Currency				\$20s
2/12/99	8,000.00	Currency				\$20s; \$50s; \$100s
2/16/99	6,000.00	Currency				\$20s
2/18/99	5,000.00	Currency				\$20s and \$50s
2/19/99	6,000.00	Currency				\$20s
2/23/99	6,000.00	Currency				\$20s
2/24/99	6,000.00	Currency				\$20s and \$100s

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SIXTFEN PLUS CORPORATION

Bank of Nova Scotia

Acct. 39411

BANK DATE	DEPOSIT AMOUNT	DEPOSIT SOURCE	DEBIT AMOUNT	PAYEE	CHECK NUMBER	REMARKS
2/25/99	6,000.00	Currency				\$50s and \$100s
			83,413.25	Department of Finance	200	Diamond Keturah Property
2/26/99	5,000.00	Currency				\$10s and \$50s
3/1/99	6,000.00	Currency				\$50s
3/23/99	4,000.00	Currency				\$20s
4/13/99	6,000.00	Currency				\$20s
4/29/99	4,000.00	Currency				\$20s
5/5/99	3,000.00	Currency				\$10s and \$20s
9/3/99			2,745.88	Department of Finance	202-208	7 checks for 1998 property tax
	186,000.00		98,159.13			

MISSING STATEMENTS AFTER 8/31/00

DRAFT

**SIXTEEN PLUS CORPORATION  
UNANIMOUS CONSENT ACTION OF THE DIRECTORS**

The undersigned, being all the directors of the Corporation, do hereby take the following action this 1<sup>st</sup> day of February, 1999, as authorized under the Articles of Incorporation, the By-Laws and the laws of the Virgin Islands, all by unanimous consent in lieu of a meeting pursuant to 13 V.I.C. §67b:

**RESOLVED**, that all actions of the officers of the Corporation through this date are hereby confirmed, ratified, approved and adopted.

**RESOLVED**, that the following named persons are hereby elected as officers of the Corporation, to serve until their successors are appointed, in the offices set forth opposite their respective names:

Mohammad A. Hamed	President
Waleed M. Hamed	Vice-President
Fathi Yusuf	Secretary/Treasurer

**RESOLVED**, that these resolutions may be executed in any number of counterparts, all of which when executed and delivered shall have the effect of an original. The resolutions shall be effective as of the date set forth above.

WHEREOF, the undersigned have executed this Unanimous Consent Action of the Directors to be filed as a part of the records of this Corporation.

\_\_\_\_\_  
MOHAMMAD A. HAMED  
Director

\_\_\_\_\_  
WALEED M. HAMED  
Director

\_\_\_\_\_  
FATHI YUSUF  
Director

**PLESSEN ENTERPRISES, INC.**  
**UNANIMOUS CONSENT ACTION OF THE DIRECTORS**

The undersigned, being all the directors of the Corporation, do hereby take the following action this 1<sup>st</sup> day of March, 2000, as authorized under the Articles of Incorporation, the By-Laws and the laws of the Virgin Islands, all by unanimous consent in lieu of a meeting pursuant to 13 V.I.C. §67b:

**RESOLVED**, that all actions of the officers of the Corporation through this date are hereby confirmed, ratified, approved and adopted.

**RESOLVED**, that the following named persons are hereby elected as officers of the Corporation, to serve until their successors are appointed, in the offices set forth opposite their respective names:

Mohammad A. Hamed	President
Waleed M. Hamed	Vice-President
Fathi Yusuf	Secretary/Treasurer

**RESOLVED**, that these resolutions may be executed in any number of counterparts, all of which when executed and delivered shall have the effect of an original. The resolutions shall be effective as of the date set forth above.

WHEREOF, the undersigned have executed this Unanimous Consent Action of the Directors to be filed as a part of the records of this corporation.

\_\_\_\_\_  
MOHAMMAD A. HAMED  
Director

\_\_\_\_\_  
WALEED M. HAMED  
Director

\_\_\_\_\_  
FATHI YUSUF  
Director



**SIXTEEN PLUS CORPORATION  
UNANIMOUS CONSENT ACTION OF THE DIRECTORS**

The undersigned, being all the directors of the Corporation, do hereby take the following action this 1<sup>st</sup> day of February, 2001, as authorized under the Articles of Incorporation, the By-Laws and the laws of the Virgin Islands, all by unanimous consent in lieu of a meeting pursuant to 13 V.I.C. §67b:

**RESOLVED**, that all actions of the officers of the Corporation through this date are hereby confirmed, ratified, approved and adopted:

**RESOLVED**, that the following named persons are hereby elected as officers of the Corporation, to serve until their successors are appointed, in the offices set forth opposite their respective names:

Mohammad A. Hamed	President
Waleed M. Hamed	Vice-President
Fathi Yusuf	Secretary/Treasurer

**RESOLVED**, that these resolutions may be executed in any number of counterparts, all of which when executed and delivered shall have the effect of an original. The resolutions shall be effective as of the date set forth above.

WHEREOF, the undersigned have executed this Unanimous Consent Action of the Directors to be filed as a part of the records of this Corporation.

\_\_\_\_\_  
MOHAMMAD A. HAMED  
Director

\_\_\_\_\_  
WALEED M. HAMED  
Director

\_\_\_\_\_  
FATHI YUSUF  
Director

**SIXTEEN PLUS CORPORATION  
UNANIMOUS CONSENT ACTION OF THE DIRECTORS**

The undersigned, being all the directors of the Corporation, do hereby take the following action this 1<sup>st</sup> day of February, 2002, as authorized under the Articles of Incorporation, the By-Laws and the laws of the Virgin Islands, all by unanimous consent in lieu of a meeting pursuant to 13 V.I.C. §67b:

**RESOLVED**, that all actions of the officers of the Corporation through this date are hereby confirmed, ratified, approved and adopted.

**RESOLVED**, that the following named persons are hereby elected as officers of the Corporation, to serve until their successors are appointed, in the offices set forth opposite their respective names:

Mohammad A. Hamed	President
Waleed M. Hamed	Vice-President
Fathi Yusuf	Secretary/Treasurer

**RESOLVED**, that these resolutions may be executed in any number of counterparts, all of which when executed and delivered shall have the effect of an original. The resolutions shall be effective as of the date set forth above.

WHEREOF, the undersigned have executed this Unanimous Consent Action of the Directors to be filed as a part of the records of this Corporation.

\_\_\_\_\_  
MOHAMMAD A. HAMED  
Director

\_\_\_\_\_  
WALEED M. HAMED  
Director

\_\_\_\_\_  
FATHI YUSUF  
Director

**SIXTEEN PLUS CORPORATION  
UNANIMOUS CONSENT ACTION OF THE DIRECTORS**

The undersigned, being all the directors of the Corporation, do hereby take the following action this 1<sup>st</sup> day of February, 2003, as authorized under the Articles of Incorporation, the By-Laws and the laws of the Virgin Islands, all by unanimous consent in lieu of a meeting pursuant to 13 V.I.C. §67b:

**RESOLVED**, that all actions of the officers of the Corporation through this date are hereby confirmed, ratified, approved and adopted.

**RESOLVED**, that the following named persons are hereby elected as officers of the Corporation, to serve until their successors are appointed, in the offices set forth opposite their respective names:

Mohammad A. Hamed	President
Waleed M. Hamed	Vice-President
Fathi Yusuf	Secretary/Treasurer

**RESOLVED**, that these resolutions may be executed in any number of counterparts, all of which when executed and delivered shall have the effect of an original. The resolutions shall be effective as of the date set forth above.

WHEREOF, the undersigned have executed this Unanimous Consent Action of the Directors to be filed as a part of the records of this Corporation.

\_\_\_\_\_  
MOHAMMAD A. HAMED  
Director

\_\_\_\_\_  
WALEED M. HAMED  
Director

\_\_\_\_\_  
FATHI YUSUF  
Director

**ANNUAL REPORT**  
**ON DOMESTIC OR FOREIGN CORPORATIONS**  
(DUE ON OR BEFORE JUNE 30 OF EACH YEAR)

PURSUANT TO SECTIONS 371 AND 373, CHAPTER 1, TITLE 13, OF THE VIRGIN ISLANDS CODE, REQUIRING THE FILING OF ANNUAL REPORTS BY DOMESTIC AND FOREIGN CORPORATIONS THE FOLLOWING STATEMENT IS FILED WITH THE OFFICE OF THE LIEUTENANT GOVERNOR

NAME OF CORPORATION SIXTEEN PLUS CORPORATION

ADDRESS OF MAIN OFFICE P.O.BOX 763 C'STED, ST CROIX VI 00821

PRINCIPAL OFFICE IN THE VIRGIN ISLANDS SAME

RESIDENT OR AUTHORIZED AGENT IN THE V I FAHTI YUSUF

COUNTRY OR STATE IN WHICH INCORPORATED U S Virgin Islands

FISCAL YEAR COVERED BY LAST REPORT FILED 1 12/31/2010

FISCAL YEAR COVERED BY THIS REPORT 2 12/31/2011

AMOUNT OF AUTHORIZED CAPITAL STOCK AT CLOSE OF FISCAL YEAR 1000shs NPV

AMOUNT OF PAID-IN CAPITAL AT CLOSE OF FISCAL YEAR \$1,000

AMOUNT OF CAPITAL USED IN CONDUCTING BUSINESS WITHIN THE VIRGIN ISLANDS DURING THE FISCAL YEAR \$1,000

NAME AND ADDRESSES OF DIRECTORS AND OFFICERS OF THE COMPANY AT THE CLOSE OF FISCAL YEAR AND EXPIRATION DATES OF TERMS OF OFFICE


(D) MOHAMMED HAMED-PRESIDENT-6H CARLTON GARDENS, FSTED ST. CROIX VI 00840

(D) WALEED HAMED-VICE-PRESIDENT- SAME AS ABOVE

(D) FATHI YUSUF-SECRETARY/TREASURER-62A&B LA GRANDE PRINCESEE

(D)= DIRECTOR TERMS- UNTIL SUCCESSOR ELECTED

DATED: 9-5-2012

VERIFIED   
(President) or (Vice President)

  
(Treasurer) or (Asst. Treasurer)

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2012 SEP 21 AM 10 02  
CORPORATIONS-STX

- 1. If last report filed does not cover the period immediately preceding the period covered by this report, a supplementary report on the same form must be filed, bridging the gap, if any, between the two reports.
- 2. THIS REPORT IS NOT COMPLETE NOR ACCEPTABLE UNLESS ACCOMPANIED BY A GENERAL BALANCE SHEET AND PROFIT AND LOSS STATEMENT FOR THE LAST FISCAL YEAR AS REQUIRED BY THE VIRGIN ISLANDS CODE

Foreign Sales Corporation that are registered with the Security and Exchange Commission must furnish evidence of such registration and comply with the balance sheet and P & L Statements FSC's that are not registered with the commission are exempted from filing the General Balance Sheet and the Profit and Loss Statement.

GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES  
 REPORT  
 OF CORPORATION FRANCHISE TAX DUE  
 PURSUANT TO TITLE 13, SECTION 531, VIRGIN ISLANDS CODE

**DOMESTIC CORPORATION**  
 (THIS REPORT DUE ON OR BEFORE JUNE 30 OF EACH YEAR)

Employer I.D. No. 66-0540661

Date of Report: June 19, 2012

Date of Last Previous Report: June 30, 2011

This Report is for the Period Ending June 30, 2012

**1.) NAME OF CORPORATION: SIXTEEN PLUS CORPORATION**

- (a) Address: P.O. BOX 763, C'STED, ST CROIX VI 00821
- (b) Date of Incorporation: OCTOBER 28 1997
- (c) Kind of Business: REAL ESTATE DEVELOPMENT

**2.) AMOUNT OF CAPITAL STOCK AUTHORIZED:**

- (a) When last previous report filed \$ 1000shs NPV
- (b) On date of this report \$ 1000shs NPV

**3.) AMOUNT OF PAID-IN CAPITAL STOCK USED IN CONDUCTING BUSINESS:**

- (a) As shown on last report filed \$ 1,000
- (b) Additional capital paid in since last report \$
- (c) Sum of (a) and (b) \$ 1,000
- (d) Paid-in Capital withdrawn since last report \$
- (e) Paid-in Capital Stock at date of this report \$ 1,000
- (f) HIGHEST TOTAL PAID-IN CAPITAL STOCK DURING REPORT PERIOD (as shown on attached sheet) \$ 1,000

**4.) COMPUTATION OF TAX:**

- (a) At rate of \$1.50 per M (fractions of a thousand disregarded) on highest total paid-in capital stock as reported on line 3(f) above \$ 150.00
- (b) TAX DUE: (Above figure, or \$150 whichever figure is greater) \$

**5.) PENALTY FOR LATE PAYMENT:**

- (a) 20% or 50.00 which ever is more, penalty for failure to pay by June 30th. \$ 50
- (b) 1% interest compounded annually for each month or part thereof by which payment is delayed beyond June 30th \$ 4.5
- (c) Total Penalty and Interest \$ 54.5


**6.) TOTAL TAX DUE AND FORWARDED HEREIN (Sum of (4) and (5))**

(Attach check payable to The Government of VI)

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 CORPORATIONS - SIX

\$ 204.9

Certified Correct

  
 \_\_\_\_\_  
 Treasurer

  
 \_\_\_\_\_  
 President

HAMD588629

SIXTEEN PLUS CORPORATION  
 Unaudited Balance Sheet  
 DECEMBER 31, 2011

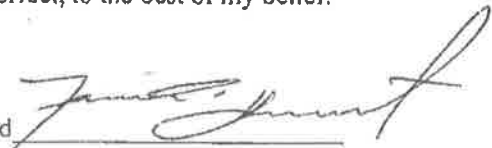
ASSETS

Cash in bank	\$	7,466
Deposit - trust account		225,000
Land		4,596,159
		<hr/>
Total Assets	\$	4,828,625
		<hr/> <hr/>

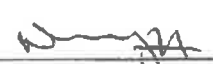
LIABILITIES AND STOCKHOLDERS' EQUITY

Shareholder loans	\$	4,710,626
		<hr/>
Total Liabilities		4,710,626
Stockholders' Equity		
Capital Stock		1,000
Retained Earnings		116,999
		<hr/>
	\$	4,828,625
		<hr/> <hr/>

I hereby certify this statement true and correct, to the best of my belief.

Signed   
 Title Secretary & Treasurer

I hereby certify this statement true and correct, to the best of my belief.

Signed   
 Title Mike President

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 2012 SEP 21 PM 10 02  
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SIXTEEN PLUS CORPORATION  
Unaudited Income Statement  
Year ending DECEMBER 31, 2011

Total Revenues	\$	0
<hr/>		
Expenses		
Home owner Assoc		800
Professional fees		1,350
Franchise tax		203
<hr/>		
Total Expenses		2,353
<hr/>		
Net Income		(2,353)
Retained earnings, JANUARY 1		119,352
<hr/>		
Retained earnings, DECEMBER 31,	\$	116,999
<hr/> <hr/>		

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2012 SEP 21 AM 10 02  
CORPORATIONS - STX

HAMD588631





6K268U0P05050B\*310L0H00\*12.00V\*10H3E6.0  
C60F  
MISCELLANEOUS PAYMENT RECEIPT# 2021076  
Gov't of the U.S. Virgin Islan  
2314 Kronprindsens Gade  
Charlotte Amalie VI 00802

DATE: 09/21/12  
CLERK: myoung  
DEPT: LT00V5TX  
CUSTOMER#: 0

COMMENT: CORP- 2012 TAX/ PENA

CHG: 213562 PENALTY ST. CRD 204.50

AMOUNT PAID: 204.50

PAID BY: SIXTEEN PLUS CORPORA  
PAYMENT METH: CHECK  
0358

REFERENCE:

AMT TENDERED: 204.50  
AMT APPLIED: 204.50  
CHANGE: .00

HAMD588633



REAL ESTATE POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, Manal Mohamad Yousef, of 25 Gold Finch Road, Pointe Blanche, St. Martin, N.A., have made, constituted and appointed and by these presents do make, constitute and appoint Fathi Yusuf, of P. O. Box 503358, St. Thomas, VI 00804, my true and lawful attorney ["Attorney"], for me and in my name, place and stead, and on my behalf, and for my use and benefit:

To do and perform all and every act and thing whatsoever requisite and necessary to be done in relation to my interest as a Mortgagee/Lender in the real property located on St. Croix, U.S. Virgin Islands, the legal description of which is attached hereto as Exhibit A.

Said acts and things include, but are not limited to all of those powers enumerated in Title 15 Virgin Islands Code, Uniform Power of Attorney Act § 5-604, the execution and delivery of any and all documents such as a Release, Ratification, Assignment, Closing Statement, contracts, affidavits, and any other documents necessary to do all acts related to my interest in said property, including prosecuting foreclosure in my name, as I might or could do if personally present, with full power of substitution and revocation, hereby ratifying all that my said attorney shall lawfully do or cause to be done by virtue thereof.

The rights, powers and authority of said attorney-in-fact granted in this instrument shall commence upon the date of execution of this instrument and shall be in and remain in full force and effect until terminated by me in writing and filed in the Recorder of Deeds office wherein said property is situated. I hereby agree to release, indemnify, defend and hold my attorney-in-fact harmless for all claims arising by reason of his acts he so performs in accordance with this instrument and the law.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

WITNESSETH:

*[Handwritten signatures of witnesses]*

*[Handwritten signature of Manal Mohamad Yousef]*  
MANAL MOHAMAD YOUSEF



### EXHIBIT A

1. Parcel No. 8, Estate Cane Garden, of approximately 2.6171 U.S. Acres.
2. Remainder No. 46A, Estate Cane Garden, of approximately 7.6460 U.S. Acres.
3. Parcel No. 10, Estate Cane Garden, of approximately 2.0867 U.S. Acres.
4. Road Plot No. 11, Estate Cane Garden, of approximately 0.0868 U.S. Acres.
5. Parcel No. 11, Estate Retreat, Matr. No. 37B of Company Quarter and Peter's Mitche, Matr. No. 37A and 37BA, Company Quarter, and No. 54 Queen's Quarter all of approximately 42.3095 U.S. Acres.
6. Remainder Matr. 32B, Estate Cane Garden of approximately 48.5175 U.S. Acres.
7. Parcel No. 9 Estate Cane Garden, of approximately 11.9965 U.S. Acres.
8. Remainder Matr. 32A, Estate Grand, of approximately 41.8736, U.S. Acres.
9. Parcel No. 40, Estate Grand of approximately 14.9507 U.S. Acres.
10. Remainder Matr. No. 31, Estate Diamond, of approximately 74.4220 U.S. Acres.
11. Parcel No. 4, Estate Diamond, of approximately 5.9662 U.S. Acres.
12. Parcel No. 1, Estate Diamond, of approximately 61.2198 U.S. Acres.
13. Parcel No. 3, Estate Diamond, of approximately 6.9968 U.S. Acres.
14. Parcel No. 2, Estate Diamond, of approximately 6.5484 U.S. Acres.
15. Road Plot No. 12, Estate Cane Garden, of approximately 0.4252 U.S. Acres.
16. Road Plot No. 41, Estate Grand, of approximately 0.4255 U.S. Acres.
17. Road Plot No. 6, Estate Diamond, of approximately 0.8510 U.S. Acres.



and entered in Recorder's Book for  
 of St. John, Virgin Islands of the U.S.A.  
 Page 1819  
 and noted in Real Property Book  
 II: 52; 126 Page 227; 156; 304; 305 + 306  
*Signature of Registrar*





التجديدات  
RENEWALS



توقيع صاحب الجواز  
SIGNATURE OF HOLDER

المملكة الأردنية الهاشمية

	جواز سفر Passport	نوع / Type P	رمز البلد / Country Code JOR	رقم الجواز / Passport No. T518558
	الاسم / Name MANAL MOHAMMAD YOUSEF MOHAMMAD منال محمد يوسف محمد			
	تاريخ الميلاد / Date of Birth 1968		مكان الميلاد / Place of Birth AMMAN عمان	
	الجنس / Sex F		اسم الأم / Mother's Name MASOUDEH	
	تاريخ الصلاحية / Date of Issue 21 MAY 2008		مكان الصلاحية / Validity AMMAN عمان	
	تاريخ انتهاء الصلاحية / Date of Expiry 20 MAY 2013		محل الصلاحية / Address Holland هولندا	

Non Machine Readable غير مقروء آليا





# BZSE

Attorneys at Law | Tax Lawyers

Sixteen Plus Corporation  
4 C & D Sion Farm  
Christiansted  
St. Croix 00820, U.S.V.I.

Par Courier

St. Maarten, December 12, 2012

**Ref.: Manal Mohamad Yousef / Collection loan**

Dear Sir, Madame,

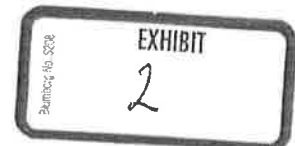
My client Manal Mohamad Yousef requested me to inform you of the following.

As it appears from documents in my possession your company owes client an amount of no less than US\$ 14,612,662.23 (Fourteen Million Six Hundred Twelve Thousand Six Hundred Sixty Two United States Dollars and Twenty Three Dollar Cent), for both principle and interest, based on a promissory note between client and your company dated September 15, 1007 and a First Priority Mortgage dated February 22, 1999. Apart from this your company owes client at least an amount of US\$ 3,000,000.00 for late penalties.

Client is no longer willing to accept your negligent payment behavior and hereby summons you to pay off the entire debt mentioned, to the total of US\$ 17,612,662.23, to client within two (2) weeks from the postdating of this letter. Failure to comply therewith shall result in legal measures taken against your company forthwith, the costs of which will be for your account only.

Sincerely yours,

Jelmer G. Snow



# JOEL H. HOLT, ESQ. P.C.

2132 Company Street, Suite 2  
Christiansted, St. Croix  
U.S. Virgin Islands 00820

Tele. (340) 773-8709  
Fax (340) 773-8677  
E-mail: [holtvi@aol.com](mailto:holtvi@aol.com)

December 24, 2012

Jelmar G. Snow, Esq.  
BZSE  
Kudu Driver #2, Bel Air  
P.O. Box 373, Philipsburg  
Sint Maarten

Via fax 599-542-7551 and mail

**Re: Manal Mohamad Yousef/Sixteen Plus, Inc.**

Dear Mr. Snow:

I understand why you rudely hung up on me on Friday, as you now obviously realize that you should have never sent the letter in question to Sixteen Plus, Inc. Aside from the fact that you are effectively practicing law in a jurisdiction where you are not admitted, you sent a letter on behalf of a person, Manal Mohamad Yousef, whom you have apparently never met or spoken with--and who appears to never have authorized you to send that letter.

Indeed, I do not understand why a lawyer in Sint Maarten would not question the propriety of being asked by someone from the Virgin Islands to send a demand letter to someone in the Virgin Islands involving real property located in the Virgin Islands. It is hard to believe that this scenario did not make you suspicious when you were retained by Mr. Yusuf to send this letter.

I suspect Mr. Yusuf assured you it was proper, but in my view you have an independent duty to verify certain basic facts about the matter before sending such a letter under the questionable circumstances in question. Had you inquired further, you would have found that Mr. Yusuf's family owns one-half of Sixteen Plus, Inc. Obviously he appears to be using your services to try to obtain the other 50% shareholder's interest. Of course, if the mortgage were valid, your alleged client, Manal Mohamed Yousef, would be adverse to your actual client, Mr. Yusuf.

If you had inquired further you would also have discovered that Mr. Yusuf, along with the United Corporation and others, was indicted by the taxing authorities in the Virgin Islands in 2003. While the case against Mr. Yusuf (and others) was finally dropped in



2010, the United Corporation, whom I suspect actually paid for your services, remains under indictment.

Finally, if you had inquired further, you would have discovered that Mr. Yusuf is involved in civil litigation with his partner here, which indirectly involves the asset owned by Sixteen Plus, Inc. Had you known this, you might have thought to ask him why he did not use any of the multiple lawyers he has already retained (who are admitted here) to send the letter you sent.

In due course, the mortgage will be proven to be invalid in my opinion, but I question whether you should remain involved any further in this matter in this jurisdiction unless (1) you can produce something in writing demonstrating that you have authorization to represent Manal Mohamed Yousef which (2) also waives any conflict you appear to have in representing Mr. Yusuf at the same time. I would be very interested in seeing such a document. If you do decide to become involved further here, you might also look into the law in the Virgin Islands regarding what should be included in a demand letter.

You also commented on the timing of my call, as the holidays are here, but you are the one who dictated the timing by requesting a response by December 26, 2012. I had called twice earlier in the week, as I had hoped a phone call would resolve this matter, but since you requested a written response when we finally spoke on Friday, please consider this letter as that response.

Finally, as for your comment about "American" lawyers, if you take the time to check me out, you will find I have an excellent reputation as well, despite what Mr. Yusuf might say. Indeed, Mr. Yusuf would do far better trying to amicably resolve these matters with his partner than resorting to such tactics like having a Sint Maarten Lawyer send a demand letter to a company in which his family has a 50% interest. In any event, while I do not like sending letters like this one, neither you nor Mr. Yusuf has left me any other alternative.

Please let me know if you have any questions or if you think there is additional information I should know. I am always glad to discuss anything you think I may have misunderstood or overlooked. However, if you wish to communicate with Sixteen Plus, Inc., please do so in writing sent to my attention at the above address.

Enjoy the rest of the holidays.

Yours,



Joel H. Holt  
JHH/jf



Subj: **Your letter of today**  
Date: 12/24/2012 11:55:30 A.M. Atlantic Standard Time  
From: [jsnow@bzselaw.com](mailto:jsnow@bzselaw.com)  
To: [Holtvi@aol.com](mailto:Holtvi@aol.com)

Dear Mr. Holt,

Apart from not being aware of any 'rude hang up' on your unannounced interrogative phone call of last Friday, please be notified that I am not accustomed to interrogations being conducted by opposing (American) lawyers through phone calls and see no reason to cooperate therewith. In case you find it necessary to interrogate me for whatever reason, you are strongly advised to follow the proper procedure(s).

I will discuss the relevant parts of your letter with client and will get back to you in due time.

Sincerely,

**mr. Jelmer G. Snow**  
*Attorney at Law*



Attorneys at Law | Tax Lawyers

Kudu Drive 2, Belair  
P.O. Box 737  
St. Maarten  
Tel: +1 (721) 542.3832 / +1 (721) 542.7550  
Fax: +1 (721) 542.7551  
Mobile: +1 (721) 554.4757  
[jsnow@bzselaw.com](mailto:jsnow@bzselaw.com)  
[www.bzselaw.com](http://www.bzselaw.com)

**CONFIDENTIALITY NOTICE**

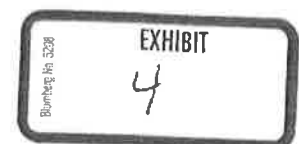
*The information contained in this e-mail and any attachments is strictly confidential. If you have received this e-mail in error please delete this e-mail and any attachment without copying. You are not allowed to read, copy or disclose in any way the contents of this e-mail, any attachments or any part thereof.*

**EXCLUSIVE CONTRACTING PARTY:**

*BergmanZwanikkenSnowEssed Attorneys at Law is the trade name of a partnership of limited liability companies, registered with the trade register on the Country of Sint Maarten. BergmanZwanikkenSnowEssed is the exclusive contracting party in respect of all commissioned work.*

**LIMITED LIABILITY NOTICE:**

*All our services as well as all relations with third parties are governed by the General Terms & Conditions of BergmanZwanikkenSnowEssed, which include a limitation of liability. These terms have been filed with the Court of First Instance, seat Sint Maarten and will be sent to you - free of charge - upon request.*



Monday, December 31, 2012 AOL: Holtvi

**From:** Stefan B. Herpel <sherpel@dtflaw.com>  
**To:** Joel Holt <holtvi@aol.com>  
**Cc:** nizar <nizar@dewood-law.com>; carl <carl@carlhartmann.com>; kimjapinga <kimjapinga@gmail.com>  
**Subject:** RE: Supplemental Discovery Responses  
**Date:** Fri, Aug 5, 2016 4:09 pm

Joel,

I am on vacation through part of next week. Here are my responses to your numbered paragraphs:

1. I will supplement with the nature of the conversation with the agent.
2. I stand by my objection to providing a phone number for Manal Yousef, and rely on what I stated in the objection and the decision in Nathaniel v. American Airlines, 2008 U.S. Dist. LEXIS 95336 (D. V.I. 2008).
3. I stand by my statement in the supplemental Rule 34 response that based on a reasonable search there are no other documents responsive to your request. I believe that supplemental response to your request is sufficient under the Rules (and I thought from our meet and confer that is what you wanted), and that I am not under any duty to go into more detail.
4. Mr. Yusuf is returning imminently to the islands and I should be able to get a scanned signature page to you by Tuesday, along with the supplemental information I described in interrogatory 1.

Regards,

Stefan

---

**From:** Joel Holt [holtvi@aol.com]  
**Sent:** Monday, August 01, 2016 7:23 AM  
**To:** Stefan B. Herpel  
**Cc:** nizar@dewood-law.com; carl@carlhartmann.com; kimjapinga@gmail.com  
**Subject:** Re: Supplemental Discovery Responses

Stefan-can you respond to the email below?

Joel H Holt  
 2132 Company St.  
 Christiansted, VI 00820  
 340-773-8709

On Jul 26, 2016, at 4:21 PM, Joel Holt <holtvi@aol.com<mailto:holtvi@aol.com>> wrote:

Stefan-I reviewed these new responses and there are still several deficiencies:

- 1) Interrogatory Response #5-The original interrogatory response indicated the last communication was with the agent for Manal Yousef—thus, we had expected supplementation to deal with communications with that agent. As the supplemental response deleted references to this agent, can you please provide the name and



address of the agent and describe the communications with this agent.

2) Supplemental Interrogatory Response #5-I appreciate the supplementation of this response, but your client is still required to produce Manal Yousef's phone number under Rule 26 as well as this request— please provide it.

3) Supplemental Document Response #13-The documents you referenced as documents exchanged with Manal Yousef only include the deed, mortgage, mortgage note and certain wire transfers from someone else — please confirm there are no letters, faxes, emails, documents showing any interest payments to her (as alleged were made), powers of attorney, pre-mortgage negotiations or any other documents exchanges with your client and her or her agent

4) Interrogatories-I still need a verification page from your client.

Please get back to me as soon as possible so we can resolve these last few issues.

Joel H. Holt, Esq.  
2132 Company Street  
Christiansted, St. Croix  
U.S. Virgin Islands 00820  
(340) 773-8709

-----Original Message-----

From: Stefan B. Herpel <[sherpel@dtflaw.com](mailto:sherpel@dtflaw.com)<<mailto:sherpel@dtflaw.com>>>

To: 'Joel Holt' <[holtvi@aol.com](mailto:holtvi@aol.com)<<mailto:holtvi@aol.com>>>

Cc: Nizar A. DeWood, Esq. ([nizar@dewood-law.com](mailto:nizar@dewood-law.com)<<mailto:nizar@dewood-law.com>>) <[nizar@dewood-law.com](mailto:nizar@dewood-law.com)<<mailto:nizar@dewood-law.com>>>

Sent: Thu, Jul 21, 2016 8:14 pm

Subject: Supplemental Discovery Responses

Joel,

Attached are the supplemental responses to the interrogatories and documents requests in the Sixteen Plus/Peter's Farm case. I appreciate your patience in waiting for this supplementation.

I believe that these supplementations address the issues raised in our meet and confer, and that they will moot the need for you to file the motion to compel alluded to in your email of this morning.

I still owe you a certification page. Mr. Yusuf is out of town, and I will provide that to you as soon as he returns. I don't have a secretary at this hour, and will send the originals of these attachments by mail tomorrow.

Regards,

Stefan

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS**  
**DIVISION OF ST. THOMAS AND ST. JOHN**

<b>FATHI YUSUF,</b>	)	
	)	
Plaintiff,	)	<b>CASE NO. ST-15-CV-344</b>
	)	
v.	)	<b>ACTION FOR DISSOLUTION</b>
	)	<b>AND OTHER RELIEF</b>
<b>PETER'S FARM INVESTMENT</b>	)	
<b>CORPORATION, SIXTEEN PLUS</b>	)	
<b>CORPORATION, MOHAMMAD A.</b>	)	
<b>HAMED, WALEED M. HAMED,</b>	)	
<b>WAHEED M.HAMED, MUFEED M.</b>	)	
<b>HAMED, and HISHAM M. HAMED,</b>	)	
	)	
Defendants.	)	
	)	

---

**PLAINTIFF'S SECOND SUPPLEMENTAL AND AMENDED RESPONSES TO  
DEFENDANT WALEED M. HAMED'S FIRST SET OF INTERROGATORIES**

Plaintiff, Fathi Yusuf, through his attorneys, Dudley, Topper and Feuerzeig, LLP, hereby provides its Second Supplemental and Amended Responses to Defendant Waleed M. Hamed's First Set of Interrogatories:

**GENERAL OBJECTIONS**

Plaintiff makes the following general objections to the Interrogatories. These general objections apply to all or so many of the Interrogatories that, for convenience, they are set forth herein and are not necessarily repeated after each objectionable Interrogatory. The assertion of the same, similar, or additional objections in the individual responses to the Interrogatories, or the failure to assert any additional objections to a discovery request does not waive any of Plaintiff's objections as set forth below:

5. Did Sixteen Plus ever borrow funds to help secure the purchase of any property it has owned in the Virgin Islands and if so, please state for each such loan:
- a) The name and location of the lender;
  - b) The property purchased with the loan proceeds;
  - c) The amount of the loan;
  - d) The date of the loan;
  - e) The date of all payments on the loan;
  - f) The current address and phone number of the lender;
  - g) The last date you had any communication with the lender; and
  - h) The current balance on the loan.

**AMENDED AND SUPPLEMENTAL RESPONSE:**

Yes. The name of the lender is Manal Yousef. The date of the loan was September 15, 1997, and the amount, \$4.5 million dollars. Three interest-only payments were made during the 1998-2000 period to Manal Yousef. I do not recall the last date I had any communication with her. Manal Yousef's current address to the best of my knowledge is 25 Gold Finch Road, Pointe Blanche, St. Martin. She is represented by counsel (Kye Walker, Esq.) in an illegitimate lawsuit that was filed by Sixteen Plus Corporation without my authority or approval, and without consulting with me or any other of the Yusuf shareholders or letting any of us know it would be filed. The lawsuit is pending in the Virgin Islands Superior Court (St. Croix Division), and is styled Sixteen Plus Corporation v. Manal Mohammad Yousef, case no. SX-16-CV-65. Because Manal Yousef is represented by counsel in the lawsuit, and because the lawsuit was brought at the behest of the Hamed shareholder interests in Sixteen Plus Corporation, counsel for any of the Hameds are barred from speaking directly to Manal Yousef. For that reason, Defendant objects to providing her telephone number. You and other attorneys acting for the Hameds are permitted to discuss this matter with her counsel, Attorney Walker, whose phone number is \_\_\_\_\_. The current principal balance on the loan is \$4.5 million, plus accrued interest. I also spoke to an agent of Manal Yousef named \_\_\_\_\_, shortly after the service of the lawsuit filed against Manal Yousef. I do not recall the exact date. He telephoned me to tell me about the lawsuit, which I knew nothing about. I told him that the lawsuit was filed without my knowledge or approval, and that it was wrong in claiming that the mortgage given by Sixteen Plus to Manal Yousef was invalid. I have had no conversations with him since that one.

(Note: Correction page sent by Nizar DeWood on August 10, 2016 via email)

Fathi Yusuf (v. Peter's Farm Investment Corporation, et al.)  
Case No. ST-15-CV-344  
Plaintiff's First Supplemental Response to Defendant Waleed M. Hamed's Interrogatories  
Page 9 of 11

5. Did Sixteen Plus ever borrow funds to help secure the purchase of any property it has owned in the Virgin Islands and if so, please state for each such loan:
- a) The name and location of the lender;
  - b) The property purchased with the loan proceeds;
  - c) The amount of the loan;
  - d) The date of the loan;
  - e) The date of all payments on the loan;
  - f) The current address and phone number of the lender;
  - g) The last date you had any communication with the lender; and
  - h) The current balance on the loan.

**AMENDED AND SUPPLEMENTAL RESPONSE:**

Yes. The name of the lender is Manal Yousef. The date of the loan was September 15, 1997, and the amount, \$4.5 million dollars. Three interest-only payments were made during the 1998-2000 period to Manal Yousef. I do not recall the last date I had any communication with her. Manal Yousef's current address to the best of my knowledge is 25 Gold Finch Road, Pointe Blanche, St. Martin. She is represented by counsel (Kye Walker, Esq.) in an illegitimate lawsuit that was filed by Sixteen Plus Corporation without my authority or approval, and without consulting with me or any other of the Yusuf shareholders or letting any of us know it would be filed. The lawsuit is pending in the Virgin Islands Superior Court (St. Croix Division), and is styled Sixteen Plus Corporation v. Manal Mohammad Yousef, case no. SX-16-CV-65. Because Manal Yousef is represented by counsel in the lawsuit, and because the lawsuit was brought at the behest of the Hamed shareholder interests in Sixteen Plus Corporation, counsel for any of the Hameds are barred from speaking directly to Manal Yousef. For that reason, Defendant objects to providing her telephone number. You and other attorneys acting for the Hameds are permitted to discuss this matter with her counsel, Attorney Walker, whose phone number is (340) 773-0601. The current principal balance on the loan is \$4.5 million, plus accrued interest. I also spoke to an agent of Manal Yousef named Isam Yousuf, shortly after the service of the lawsuit filed against Manal Yousef. I do not recall the exact date. He telephoned me to tell me about the lawsuit, which I knew nothing about. I told him that the lawsuit was filed without my knowledge or approval, and that it was wrong in claiming that the mortgage given by Sixteen Plus to Manal Yousef was invalid. I have had no conversations with him since that one.

Fathi Yusuf (v. Peter's Farm Investment Corporation, et al.)  
Case No. ST-15-CV-344  
Plaintiff's First Supplemental Response to Defendant Waleed M. Hamed's Interrogatories  
Page 10 of 10

Dated: August 9, 2016

Respectfully Submitted,  
**DEWOOD LAW FIRM**

By:



Nizar A. DeWood, Esq. (VI Bar No. 1177)  
2006 Eastern Suburbs, Suite 102  
Christiansted, V.I. 00820  
T. (340) 773-3444/F. (888) 398-8428  
Email: [nizar@dewood-law.com](mailto:nizar@dewood-law.com)  
Attorneys for Plaintiff Fathi Yusuf

**CERTIFICATE OF SERVICE**

I hereby certify that on this the 9<sup>th</sup> day of August, 2016, a true and exact copy of the foregoing **PLAINTIFF'S SECOND SUPPLEMENTAL AND AMENDED RESPONSES TO DEFENDANT WALEED M. HAMED'S INTERROGATORIES** was served via U.S. Mail, postage prepaid, and email as agreed by the parties, to the following:

Joel H. Holt, Esq.  
Law Offices of Joel H. Holt  
2132 Company Street  
Christiansted, VI 00820  
E-Mail: [holtvi@aol.com](mailto:holtvi@aol.com)

Carl J. Hartmann III, Esq.  
5000 Estate Coakley Bay  
Unit L-6  
Christiansted, VI 00820  
E-Mail: [carl@carlhartmann.com](mailto:carl@carlhartmann.com)



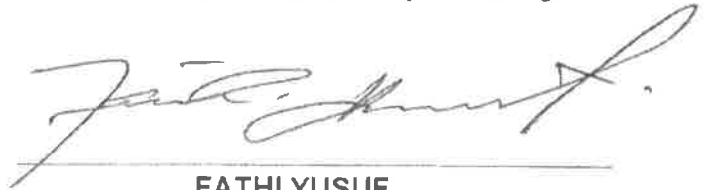
Christina Joseph

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. THOMAS AND ST. JOHN

FATHI YUSUF,	)	
	)	
Plaintiff,	)	CASE NO. ST-15-CV-344
	)	
v.	)	ACTION FOR DISSOLUTION
	)	AND OTHER RELIEF
PETER'S FARM INVESTMENT	)	
CORPORATION, SIXTEEN PLUS	)	
CORPORATION, MOHAMMAD A.	)	
HAMED, WALEED M. HAMED,	)	
WAHEED M. HAMED, MUFEED M.	)	
HAMED, and HISHAM M. HAMED,	)	
	)	
Defendants.	)	
_____	)	

CERTIFICATION

I hereby swear and affirm that the factual portions of the Plaintiff's Second Supplemental and Amended Responses to Defendant Waleed M. Hamed's First Set of Interrogatories are true and correct to the best of my knowledge and belief.

  
FATHI YUSUF

SUBSCRIBED AND SWORN to, before me, this 9<sup>th</sup> day of August, 2016.

  
Notary Public

R:\DOCS\6254\10003\PLDG\16Q7596.DOCX

Rupertha A. Andrews  
Notary Public  
District of St. Croix, USVI  
Commission # NP-115-15  
Commission Expires October 21, 2019

HAMD633336



IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS

DIVISION OF ST. THOMAS AND ST. JOHN

FATHI YUSUF,

Plaintiff,

v.

PETER'S FARM INVESTMENT  
CORPORATION, SIXTEEN PLUS  
CORPORATION, MOHAMMAD A.  
HAMED, WALEED M. HAMED,  
WAHEED M.HAMED, MUFEED M.  
HAMED, and HISHAM M. HAMED,

Defendants.

CASE NO. ST-15-CV-344

ACTION FOR DISSOLUTION  
AND OTHER RELIEF

**PLAINTIFF'S SECOND SUPPLEMENTAL AND AMENDED RESPONSES TO  
DEFENDANT WALEED M. HAMED'S FIRST SET OF INTERROGATORIES**

Plaintiff, Fathi Yusuf, through his attorneys, Dudley, Topper and Feuerzeig, LLP, hereby provides its Second Supplemental and Amended Responses to Interrogatory 5 of Defendant Waleed M. Hamed's First Set of Interrogatories:

**GENERAL OBJECTIONS**

Plaintiff incorporates all general objections previously made to Defendant Waleed M. Hamed's First Set of Interrogatories.

DUDLEY, TOPPER  
AND FEUERZEIG, LLP

1000 Frederiksberg Gade

P.O. Box 756

St. Thomas, U.S. V.I. 00804-0756

(340) 774-4422

HAMD637631

Fathi Yusuf (v. Peter's Farm Investment Corporation, et al.)  
Case No. ST-15-CV-344  
Plaintiff's Second Supplemental Response to Defendant  
Waleed M. Hamed's Interrogatories  
Page 2 of 4

**SECOND SUPPLEMENTAL RESPONSE TO INTERROGATORY NO. 5**

5. Did Sixteen Plus ever borrow funds to help secure the purchase of any property it has owned in the Virgin Islands and if so, please state for each such loan:
- a) The name and location of the lender;
  - b) The property purchased with the loan proceeds;
  - c) The amount of the loan;
  - d) The date of the loan;
  - e) The date of all payments on the loan;
  - f) The current address and phone number of the lender;
  - g) The last date you had any communication with the lender; and
  - h) The current balance on the loan.

**AMENDED AND SUPPLEMENTAL RESPONSE:**

Yes. The name of the lender is Manal Yousef. The date of the loan was September 15, 1997, and the amount, \$4.5 million dollars. Three interest-only payments were made during the 1998-2000 period to Manal Yousef. I do not recall the last date I had any communication with her. Manal Yousef's current address to the best of my knowledge is 25 Gold Finch Road, Pointe Blanche, St. Martin. I do not have a direct phone number for her, but she should be reachable through her nephew, Jamil Yousef, who resides in St. Martin and whose phone number is 721.554.4444. Manal is represented by counsel (Kye Walker, Esq.) in an illegitimate lawsuit that was filed by Sixteen Plus Corporation without my authority or approval, and without consulting with me or any other of the Yusuf shareholders or letting any of us know it would be filed. The lawsuit is pending in the Virgin Islands Superior Court (St. Croix Division), and is styled Sixteen Plus Corporation v. Manal Mohammad Yousef, case no. SX-16-CV-65. The current principal balance on the loan is \$4.5 million, plus accrued interest.

DUDLEY, TOPPER  
AND FEUERZEIG, LLP

1000 Frederiksberg Gade

P.O. Box 756

St. Thomas, U.S. V.I. 00804-0756

(340) 774-4422

HAMD637632

Fathi Yusuf (v. Peter's Farm Investment  
Corporation, et al.)  
Case No. ST-15-CV-344  
Plaintiff's Second Supplemental Response to Defendant  
Waleed M. Hamed's Interrogatories  
Page 3 of 4

Respectfully submitted,

**DUDLEY, TOPPER AND FEUERZEIG, LLP**

**DATED:** September 26, 2016 By:



**GREGORY H. HODGES** (V.I. Bar No. 174)  
**STEFAN B. HERPEL** (V.I. Bar No. 1019)

Law House

1000 Frederiksberg Gade (P.O. Box 756)

St. Thomas, U.S.V.I. 00804-0756

Telephone: (340) 774-4422

Facsimile: (340) 715-4400

E-Mail: [ghodges@dtflaw.com](mailto:ghodges@dtflaw.com)

[sherpel@dtflaw.com](mailto:sherpel@dtflaw.com)

**DUDLEY, TOPPER  
AND FEUERZEIG, LLP**

1000 Frederiksberg Gade

P.O. Box 756

St. Thomas, U.S. V.I. 00804-0756

(340) 774-4422

HAMD637633

Fathi Yusuf (v. Peter's Farm Investment Corporation, et al.)  
Case No. ST-15-CV-344  
Plaintiff's Second Supplemental Response to Defendant Waleed M. Hamed's Interrogatories  
Page 4 of 4

**CERTIFICATE OF SERVICE**

I hereby certify that on this the 26th day of September, 2016, a true and exact copy of the foregoing **PLAINTIFF'S SECOND SUPPLEMENTAL AND AMENDED RESPONSES TO DEFENDANT WALEED M. HAMED'S INTERROGATORIES** was served via U.S. Mail, postage prepaid, and email as agreed by the parties, to the following:

Joel H. Holt, Esq.  
Law Offices of Joel H. Holt  
2132 Company Street  
Christiansted, VI 00820  
E-Mail: [holtvi@aol.com](mailto:holtvi@aol.com)

Carl J. Hartmann III, Esq.  
5000 Estate Coakley Bay  
Unit L-6  
Christiansted, VI 00820  
E-Mail: [carl@carlhartmann.com](mailto:carl@carlhartmann.com)



Carl J. Hartmann III

DUDLEY, TOPPER  
AND FEUERZEIG, LLP  
1000 Frederiksberg Gade  
P.O. Box 756  
St. Thomas, U.S. V.I. 00804-0756  
(340) 774-4422

HAMD637634

**U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0047

**2011**

Department of the Treasury  
Internal Revenue Service (77)

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

For calendar year 2011 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

<b>A</b> S election effective date <b>10/28/1997</b>	TYPE OR PRINT	Name <b>SIXTEEN PLUS CORPORATION</b>	<b>D</b> Employer identification number <b>66-0540661</b>
<b>B</b> Business activity code number (see instructions) <b>531390</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 763, CHRISTIANSTED1</b>	<b>E</b> Date incorporated <b>10/28/1997</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code <b>ST. CROIX, VI 00821-0763</b>	<b>F</b> Total assets (see instructions) <b>\$ 4,828,625.</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check it: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶ **12**

**Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.**

<b>Income</b>	<b>1 a</b> Merchant card and third-party payment For 2011, enter -0- <b>0.</b>	<b>b</b> Gross receipts or sales not reported on line 1a	<b>c</b> Total Add Lines 1a and 1b	<b>1c</b>
	<b>d</b> Returns and allowances plus any other adjustments (see instrs)	<b>e</b> Subtract line 1d from line 1c		<b>1e</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1e			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach statement)			<b>5</b>
<b>6</b> Total income (loss). Add lines 3 through 5			<b>6</b>	

<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers	<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)	<b>8</b>
	<b>9</b> Repairs and maintenance	<b>9</b>
	<b>10</b> Bad debts	<b>10</b>
	<b>11</b> Rents	<b>11</b>
	<b>12</b> Taxes and licenses	<b>12</b> <b>203.</b>
	<b>13</b> Interest	<b>13</b>
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>14</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)	<b>15</b>
	<b>16</b> Advertising	<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans	<b>17</b>
	<b>18</b> Employee benefit programs	<b>18</b>
	<b>19</b> Other deductions (attach statement)	<b>19</b> <b>2,150.</b>
	<b>20</b> Total deductions. Add lines 7 through 19	<b>20</b> <b>2,353.</b>
<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6	<b>21</b> <b>-2,353.</b>	

<b>Tax and Payments</b>	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>	<b>22c</b>
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>	
	<b>c</b> Add lines 22a and 22b		
	<b>23 a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011	<b>23a</b>	<b>23d</b>
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>	
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>	
	<b>d</b> Add lines 23a through 23c		
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>24</b>	<b>25</b>
	<b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed		
	<b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		
<b>26</b> Enter amount from line 25 Credited to 2010 estimated tax	<b>26</b>	<b>27</b>	

RECEIVED  
COLLECTIONS & DEPOSIT UNIT  
SEP 14 2012  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. CROIX, VI

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶ *James Hunt* 19-5-2012 ▶ *Secretary & Treasurer*

Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)  Yes  No

<b>PABLO O'NEILL</b> CPA	Date <b>06/19/12</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01474673</b>
Firm's name ▶ <b>O'NEILL &amp; ASSOCIATES, LLC</b>	Firm's EIN ▶ <b>66-0575500</b>	Phone no. <b>(340) 773-4305</b>	
Firm's address ▶ <b>P.O. BOX 24775 ST. CROIX, VI 00824</b>	<b>EXHIBIT</b>		

HAMD588585

Schedule B Other Information (see instructions)	Yes	No
1 Check accounting method: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶ _____		
2 See the instructions and enter the: (a) Business activity ▶ <b>REAL ESTATE</b> (b) Product or service ▶ <b>SUBDIVIDERS/DEVELOPE</b>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made? .....		X
4 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount ..... <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ..... ▶ \$ _____		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year ..... ▶ \$ _____		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1		X
9 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
10 a Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)? b If "Yes," did the corporation file or will it file all required Forms 1099?		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
	1 Ordinary business income (loss) (page 1, line 21)	1	-2,353.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
Income (Loss)	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ▶	10	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		9,819.		7,466.
2 a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	STATEMENT 4	225,000.		225,000.
<b>Liabilities to shareholders</b>					
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		4,596,159.		4,596,159.
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (att. stmt.)				
15	Total assets		4,830,978.		4,828,625.
<b>Liabilities and Shareholders' Equity</b>					
Accounts payable					
Mortgages, notes, bonds payable in less than 1 year					
Other current liabilities (att. stmt.)					
19	Loans from shareholders		4,710,626.		4,710,626.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (att. stmt.)				
22	Capital stock		1,000.		1,000.
23	Additional paid-in capital				
24	Retained earnings	STATEMENT 5	119,352.		116,999.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		4,830,978.		4,828,625.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	-2,353.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3	-2,353.	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	-2,353.

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	119,352.	
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	( 2,353.)	
5	Other reductions	( )	
6	Combine lines 1 through 5	116,999.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	116,999.	

**O'Neill, Anderson  
& Associates, LLC**

Certified Public Accountants  
Post Office Box 24775, Gallows Bay, St. Croix  
U.S. Virgin Islands 00824/(340) 773-4305/(340) 773-9850

Sixteen Plus Corporation  
P.O. Box 763, C'sted  
St. Croix, VI 00821

**IMPORTANT: RETAIN FOR YOUR RECORDS**

Enclosed is a receipted copy of the following form(s) for the year ended 1999. Please keep this copy for your files. If you have any questions, please do not hesitate to contact us.

706 ( )	720B ( )	720-VI ( )	940 ( )	941-SS ( )
941-VI ( )	990 ( )	1040 ( )	1040-ES ( )	1040-EZ ( )
1040-SS ( )	1040-X ( )	1041 ( )	1065 ( )	1096 ( )
1120 ( )	1120-F ( )	1120-H ( )	1120-S ( X )	8109-B ( )
8689 ( )	Annual & Franchise ( )	LIC 1 ( )	LLC ( )	
Other ( )				

Paid by Check # \_\_\_\_\_ Amount \$ \_\_\_\_\_

**EXHIBIT**

Mailed by Zolymer

Date 10-19-00

3-C - FathiDepo

FBIX240459

449-3099



# INSTRUCTIONS FOR FILING

## UNITED STATES INCOME TAX RETURN FOR AN S CORPORATION FOR THE YEAR ENDED December 31, 1999

SIXTEEN PLUS CORPORATION

EIN 66-0540661

### REVIEW AND SIGNATURE:

THE RETURN, AS YOU KNOW, WAS PREPARED PRIMARILY FROM DATA MADE AVAILABLE TO BUT NOT VERIFIED BY US. BEFORE EXECUTING THE RETURN, YOU SHOULD REVIEW THE INFORMATION REPORTED ON THE RETURN TO DETERMINE THAT THERE ARE NO OMISSIONS OR MISSTATEMENTS OF MATERIAL FACTS.

ON PAGE ONE OF THE ORIGINAL RETURN -

THE DECLARATION SHOULD BE SIGNED AND DATED BY THE PRESIDENT, VICE PRESIDENT, TREASURER, ASSISTANT TREASURER, CHIEF ACCOUNTING OFFICER, OR OTHER DULY AUTHORIZED OFFICER; AND

THE TITLE OF THE OFFICER SHOULD BE ENTERED.

THE COPY OF THE RETURN TO WHICH THIS INSTRUCTION SHEET IS ATTACHED IS FOR YOUR FILES.

### PAYMENT OF TAX:

TOTAL AMOUNT DUE

\$ NONE

### OVERPAYMENT TO BE:

REFUNDED

CREDITED AGAINST ESTIMATED TAX

TOTAL OVERPAYMENT

\$                     

### FILING:

THE EXECUTED COPY OF THE RETURN SHOULD BE FILED ON OR BEFORE\* March 15, 2000

WITH THE:

INTERNAL REVENUE SERVICE CENTER  
9601 Estate Thomas  
Charlotte Amalie  
St. Thomas, VI 00802

PREFERABLY, THE RETURN SHOULD BE SENT BY REGISTERED OR CERTIFIED MAIL WITH THE SENDER'S RECEIPT POSTMARKED TO PROVIDE MAILING BEFORE THE DUE DATE. IF SENT BY REGULAR MAIL, SUFFICIENT TIME MUST BE ALLOWED FOR RECEIPT BY THE DUE DATE. ALTERNATIVELY, YOU MAY HAND DELIVER THE RETURN TO YOUR LOCAL TAX AUTHORITIES ON OR BEFORE THE DUE DATE, AND OBTAIN A RECEIPT.

### PERIOD OF LIMITATIONS ON CLAIMING REFUNDS:

ALTHOUGH FUTURE EVENTS OR CHANGES IN INTERPRETATION OF THE TAX LAW MAY INDICATE THAT AN OVERPAYMENT OF TAX WILL HAVE BEEN MADE FOR THIS YEAR, WE CANNOT ASSUME RESPONSIBILITY TO DISCOVER POTENTIAL REFUND CLAIMS. THE NORMAL PERIOD WITHIN WHICH A CLAIM FOR REFUND MAY BE FILED WILL EXPIRE March 15, 2003 OR THREE YEARS FROM THE DATE OF FILING, WHICHEVER IS LATER.

FBI X 240460

\*IF THE DUE DATE FALLS ON A LEGAL HOLIDAY, THE RETURN WILL BE CONSIDERED TIMELY IF FILED ON THE NEXT SUCCEEDING BUSINESS DAY.

03/12/1999	IRS label.	SIXTEEN PLUS CORPORATION	66-0540661
B Business code no. (see instructions)	Other-wise, please print or type.	Number, street, and room or suite no. (If a P.O. box, see instructions.)	D Date incorporated
233110		P.O. BOX 763, C'STED	10/28/1997
		City or town, state, and ZIP code	E Total assets (see instructions)
		ST. CROIX, VI 00821	\$ 4,709,261

F Check applicable boxes: (1)  Initial return (2)  Final return (3)  Change in address (4)  Amended return

G Enter number of shareholders in the corporation at end of the tax year . . . . . 12

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales		b Less returns and allowances		c Bal	1c	NONE
	2	Cost of goods sold (Schedule A, line 8)					2	
	3	Gross profit. Subtract line 2 from line 1c					3	NONE
	4	Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)					4	
	5	Other income (loss) (attach schedule)					5	
	6	Total income (loss). Combine lines 3 through 5					6	NONE
Deductions for limitations	7	Compensation of officers					7	
	8	Salaries and wages (less employment credits)					8	
	9	Repairs and maintenance					9	
	10	Bad debts					10	
	11	Rents					11	
	12	Taxes and licenses					12	
	13	Interest					13	
	14a	Depreciation (if required, attach Form 4562)		14a	NONE			
	b	Depreciation claimed on Schedule A and elsewhere on return		14b				
	c	Subtract line 14b from line 14a					14c	NONE
	15	Depletion (Do not deduct oil and gas depletion.)					15	
16	Advertising					16		
17	Pension, profit-sharing, etc., plans					17		
18	Employee benefit programs					18		
19	Other deductions (attach schedule)					19		
20	Total deductions. Add the amounts shown in the far right column for lines 7 through 19					20	NONE	
21	Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6					21	NONE	
Tax and payments	22a	Excess net passive income tax (attach schedule)		22a				
	b	Tax from Schedule D (Form 1120S)		22b				
	c	Add lines 22a and 22b (see instructions for additional taxes)					22c	
	23a	1999 estimated tax payments and amount applied from 1998 return		23a				
	b	Tax deposited with Form 7004		23b				
	c	Credit for Federal tax paid on fuels (attach Form 4136)		23c				
	d	Add lines 23a through 23c					23d	
	24	Estimated tax penalty. Check if Form 2220 is attached					24	
25	Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depository method of payment					25	NONE	
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					26		
27	Enter amount of line 26 you want: Credited to 2000 estimated tax			Refunded		27		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *John J. O'Neill* Date: 10-12-00 Title: Secretary & Treasurer

Paid Preparer's Use Only

Preparer's signature: *John J. O'Neill CPA* Date: 10-9-00 Check if self-employed  Preparer's SSN or PTIN: 580-66-2522

Firm's name (or yours if self-employed) and address: O'Neill, Anderson & Associates, LLC. EIN: 66-0575500

P.O. Box 24775 ZIP code: 00824

FBIX 246462

449-3101

3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8

NONE

- 9a Check all methods used for valuing closing inventory:
- (i)  Cost as described in Regulations section 1.471-3
  - (ii)  Lower of cost or market as described in Regulations section 1.471-4
  - (iii)  Other (specify method used and attach explanation) \_\_\_\_\_
- b Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). . . . .
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .
- d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . 9d
- e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? . . . . .  Yes  No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . . .  Yes  No
- If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶ _____		
2 Refer to the list in the instructions and state the corporation's principal: (a) Business activity ▶ <u>REAL ESTATE</u> (b) Product or service ▶ <u>SUBDIVIDERS/DEVELOPERS</u>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing (a) name, address, and employer identification number and (b) percentage owned . . . . .		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561? . . . . .		X
5 At any time during calendar year 1999, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See instructions for exceptions and filing requirements for Form TD F 90-22.1.) . . . . . If "Yes," enter the name of the foreign country ▶ _____		X
6 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520. See instructions . . . . .		X
7 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter . . . . . <input type="checkbox"/>		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
9 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions). . . . . ▶ \$ <u>0</u>		
10 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see instructions) . . . . . <input type="checkbox"/>		

Income	2	Net income (loss) from rental real estate activities (attach Form 8825)				
	3a	Gross income from other rental activities	3a			
		b	Expenses from other rental activities (attach schedule)	3b		
	3c	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a			
		4	Portfolio income (loss):			
	Loss	a	Interest income	4a		
		b	Ordinary dividends	4b		
		c	Royalty income	4c		
		d	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d		
		e	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):			
(1) 28% rate gain (loss)		(2) Total for year	4e(2)			
f	Other portfolio income (loss) (attach schedule)	4f				
5	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	5				
	6	Other income (loss) (attach schedule)	6			
Deductions	7	Charitable contributions (attach schedule)	7			
	8	Section 179 expense deduction (attach Form 4562)	8			
	9	Deductions related to portfolio income (loss) (itemize)	9			
	10	Other deductions (attach schedule)	10			
Investment	11a	Interest expense on investment debts	11a			
	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above (2) Investment expenses included on line 9 above	11b(1) 11b(2)			
Credits	12a	Credit for alcohol used as a fuel (attach Form 6478)	12a			
	b	Low-income housing credit:				
		(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12b(1)		
		(2)	Other than on line 12b(1) for property placed in service before 1990	12b(2)		
		(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12b(3)		
	(4)	Other than on line 12b(3) for property placed in service after 1989	12b(4)			
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c			
d	Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d				
e	Credits related to other rental activities	12e				
13	Other credits	13				
Adjusted and preference items	14a	Depreciation adjustment on property placed in service after 1986	14a			
	b	Adjusted gain or loss	14b			
	c	Depletion (other than oil and gas)	14c			
	d	(1) Gross income from oil, gas, or geothermal properties (2) Deductions allocable to oil, gas, or geothermal properties	14d(1) 14d(2)			
	e	Other adjustments and tax preference items (attach schedule)	14e			
Foreign Taxes	15a	Type of income				
	b	Name of foreign country or U.S. possession				
	c	Total gross income from sources outside the United States (attach schedule)	15c			
	d	Total applicable deductions and losses (attach schedule)	15d			
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e			
	f	Reduction in taxes available for credit (attach schedule)	15f			
	g	Other foreign tax information (attach schedule)	15g			
Other	16	Section 59(e)(2) expenditures: a Type b Amount	16b			
	17	Tax-exempt interest income	17			
	18	Other tax-exempt income	18			
	19	Nondeductible expenses	19			
	20	Total property distributions (including cash) other than dividends reported on line 22 below	20			
	21	Other items and amounts required to be reported separately to shareholders (attach schedule)				
	22	Total dividend distributions paid from accumulated earnings and profits	22			
	23	Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15e, and 16b	23			

b	Less allowance for bad debts . . . . .			
3	Inventories . . . . .			
4	U.S. Government obligations . . . . .			
5	Tax-exempt securities . . . . .			
6	Other current assets (attach schedule) . . . . .			
7	Loans to shareholders . . . . .			
8	Mortgage and real estate loans . . . . .			
9	Other investments (attach schedule) . . . . .			
10a	Buildings and other depreciable assets . . . . .			
b	Less accumulated depreciation . . . . .			
11a	Depletable assets . . . . .			
b	Less accumulated depletion . . . . .			
12	Land (net of any amortization) . . . . .		4,500,000	4,596,159
13a	Intangible assets (amortizable only) . . . . .			
b	Less accumulated amortization . . . . .			
14	Other assets (attach schedule) . . . . .			
15	Total assets . . . . .		4,523,261	4,709,261
<b>Liabilities and Shareholders' Equity</b>				
16	Accounts payable . . . . .			
17	Mortgages, notes, bonds payable in less than 1 year . . . . .			
18	Other current liabilities (attach schedule) . . . . .			
19	Loans from shareholders . . . . .		4,522,261	4,708,261
20	Mortgages, notes, bonds payable in 1 year or more . . . . .			
21	Other liabilities (attach schedule) . . . . .			
22	Capital stock . . . . .		1,000	1,000
23	Additional paid-in capital . . . . .			
24	Retained earnings . . . . .			
25	Adjustments to shareholders' equity (attach schedule) . . . . .			
26	Less cost of treasury stock . . . . .		( )	( )
27	Total liabilities and shareholders' equity . . . . .		4,523,261	4,709,261

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return** (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income (loss) per books . . . . .		5	Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2	Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16b (itemize):		6	Deductions included on Schedule K, lines 1 through 11a, 15e, and 16b, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .		8	Income (loss) (Sch K, line 23). Line 4 less line 7 . . . . .	

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year . . . . .		
2	Ordinary income from page 1, line 21 . . . . .		
3	Other additions . . . . .		
4	Loss from page 1, line 21 . . . . .		
5	Other reductions . . . . .		
6	Combine lines 1 through 5 . . . . .		
7	Distributions other than dividend distributions . . . . .		
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .		

Shareholder's identifying number **380-19-5941**  
 Shareholder's name, address, and ZIP code  
**HISHAM M. HAMED**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Corporation's identifying number **0000490001**  
 Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **10.000000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (g) Sch. D, line 12, col. (f)
	a Interest . . . . .	4a	
	b Ordinary dividends . . . . .	4b	
	c Royalties . . . . .	4c	
	d Net short-term capital gain (loss) . . . . .	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	
(2) Total for year . . . . .	e(2)		
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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JXB  
F 11/16/99



Shareholder's identifying number **580-02-3812** Corporation's identifying number **00-0340001**  
 Shareholder's name, address, and ZIP code **Shldr No. 8** Corporation's name, address, and ZIP code  
**MOHAMMED A. HAMED** **SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED** **P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821** **ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **10.000000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Losses	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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F 11/16/99





Shareholder's identifying number 00-034000  
 Shareholder's name, address, and ZIP code  
 WAHEED M. HAMED  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

Corporation's identifying number 00-034000  
 Corporation's name, address, and ZIP code  
 SIXTEEN PLUS CORPORATION  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) 10.000000 %  
 B Internal Revenue Service Center where corporation filed its return 9601 Estate Thomas St. Thomas, VI 00802  
 C Tax shelter registration number (see instructions for Schedule K-1)  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Losses	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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 F 11/16/99

FBIX240474

449-3109

Adjusted  
Tax  
Preference  
Items

b Adjusted gain or loss . . . . .  
c Depletion (other than oil and gas) . . . . .  
d (1) Gross income from oil, gas, or geothermal properties . . . . .  
(2) Deductions allocable to oil, gas, or geothermal properties . . . . .  
e Other adjustments and tax preference items (attach schedule) . . . . .

14b  
14c  
d(1)  
d(2)  
14e

Instructions for  
Schedule K-1 (Form  
1120S) and  
instructions for  
Form 6251

Foreign  
Taxes

15 a Type of income ▶  
b Name of foreign country or U.S. possession ▶  
c Total gross income from sources outside the United States (attach sch) . . . . .  
d Total applicable deductions and losses (attach schedule) . . . . .  
e Total foreign taxes (check one):  Paid  Accrued . . . . .  
f Reduction in taxes available for credit (attach schedule) . . . . .  
g Other foreign tax information (attach schedule) . . . . .

15c  
15d  
15e  
15f  
15g

Form 1116, Check boxes  
Form 1116, Part I  
Form 1116, Part II  
Form 1116, Part III  
See Instructions for Form 1116

Other

16 Section 59(e)(2) expenditures: a Type ▶  
b Amount . . . . .  
17 Tax-exempt interest income . . . . .  
18 Other tax-exempt income . . . . .  
19 Nondeductible expenses . . . . .  
20 Property distributions (including cash) other than dividend  
distributions reported to you on Form 1099-DIV . . . . .  
21 Amount of loan repayments for "Loans From Shareholders" . . . . .  
22 Recapture of low-income housing credit:  
a From section 42(j)(5) partnerships . . . . .  
b Other than on line 22a . . . . .

16b  
17  
18  
19  
20  
21  
22a  
22b

See Shareholder's Instructions  
for Schedule K-1 (Form 1120S).  
Form 1040, line 8b  
See Shareholder's Instructions  
for Schedule K-1 (Form 1120S).  
Form 8611, line 8

Supplemental  
Information

23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):  
\_\_\_\_\_  
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Shareholder's identifying number **J5U-V0-4434** Shareholder's name, address, and ZIP code  
**WALEED M. HAMED**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Shldr No. **9**

Corporation's identifying number **00-VJ40001** Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **10.000000** %

B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**

C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_

D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income	1 Ordinary income (loss) from trade or business activities	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a	Sch. B, Part I, line 1
	b Ordinary dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
(2) Total for year	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
e Credits related to other rental activities	12e		
13 Other credits	13		

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JXB  
F 11/16/99



Shareholder's identifying number ▶ 580-79-5934  
 Shareholder's name, address, and ZIP code  
 MUFEED M. HAMEED  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

Corporation's identifying number ▶ 00-0540001  
 Corporation's name, address, and ZIP code  
 SIXTEEN PLUS CORPORATION  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 10.000000 %  
 B Internal Revenue Service Center where corporation filed its return ▶ 9601 Estate Thomas St. Thomas, VI 00802  
 C Tax shelter registration number (see Instructions for Schedule K-1) ▶  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Loss	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above . . . . .	b(2)		
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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JXB  
 F 11/16/99



Shareholder's identifying number **580-09-1073** | Corporation's identifying number **00-0340001**  
 Shareholder's name, address, and ZIP code: **FATHI YUSUF, P.O. BOX 763, C'STED, ST. CROIX, VI 00821** | Shldr No. **1**  
 Corporation's name, address, and ZIP code: **SIXTEEN PLUS CORPORATION, P.O. BOX 763, C'STED, ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **7.500000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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Shareholder's identifying number **580-13-9331**  
 Shareholder's name, address, and ZIP code  
**FAWZIA YUSUF**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Corporation's identifying number **00-0370001**  
 Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **7.500000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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JXB  
F 11/16/99



Shareholder's identifying number **550-11-0040**  
 Shareholder's name, address, and ZIP code  
**MAHER F. YUSUF**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Corporation's identifying number **0000000000**  
 Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **7.000000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Loss	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio Income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
Deductions	5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	6 Other income (loss) (attach schedule) . . . . .	6	(Enter on applicable line of your return.)
	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9		
10 Other deductions (attach schedule) . . . . .	10		
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above . . . . .	b(2)		
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

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JXB  
F 11/16/99



Shareholder's identifying number **J5U-23-J540**  
 Shareholder's name, address, and ZIP code  
**NAJEH YUSUF**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Corporation's identifying number **00-0840001**  
 Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

**A** Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **7.000000** %  
**B** Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
**C** Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
**D** Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:	
Income	<b>1</b> Ordinary income (loss) from trade or business activities . . . . .	<b>1</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
	<b>2</b> Net income (loss) from rental real estate activities . . . . .	<b>2</b>		
	<b>3</b> Net income (loss) from other rental activities . . . . .	<b>3</b>		
	<b>4</b> Portfolio income (loss):			
	<b>a</b> Interest . . . . .	<b>4a</b>	Sch. B, Part I, line 1	
	<b>b</b> Ordinary dividends . . . . .	<b>4b</b>	Sch. B, Part II, line 5	
	<b>c</b> Royalties . . . . .	<b>4c</b>	Sch. E, Part I, line 4	
	<b>d</b> Net short-term capital gain (loss) . . . . .	<b>4d</b>	Sch. D, line 5, col. (f)	
	<b>e</b> Net long-term capital gain (loss):			
	<b>(1)</b> 28% rate gain (loss) . . . . .	<b>e(1)</b>	Sch. D, line 12, col. (g)	
<b>(2)</b> Total for year . . . . .	<b>e(2)</b>	Sch. D, line 12, col. (f)		
<b>f</b> Other portfolio income (loss) (attach schedule) . . . . .	<b>4f</b>	(Enter on applicable line of your return.)		
Deductions	<b>5</b> Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	<b>5</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
	<b>6</b> Other income (loss) (attach schedule) . . . . .	<b>6</b>	(Enter on applicable line of your return.)	
	<b>7</b> Charitable contributions (attach schedule) . . . . .	<b>7</b>	Sch. A, line 15 or 16	
	<b>8</b> Section 179 expense deduction . . . . .	<b>8</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
	<b>9</b> Deductions related to portfolio income (loss) (attach schedule) . . . . .	<b>9</b>		
	<b>10</b> Other deductions (attach schedule) . . . . .	<b>10</b>		
	Investment	<b>11a</b> Interest expense on investment debts . . . . .	<b>11a</b>	Form 4952, line 1
		<b>b</b> Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	<b>b(1)</b>	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
		<b>(2)</b> Investment expenses included on line 9 above . . . . .	<b>b(2)</b>	
		Credits	<b>12a</b> Credit for alcohol used as fuel . . . . .	<b>12a</b>
<b>b</b> Low-income housing credit:			Form 8586, line 5	
<b>(1)</b> From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	<b>b(1)</b>			
<b>(2)</b> Other than on line 12b(1) for property placed in service before 1990 . . . . .	<b>b(2)</b>			
<b>(3)</b> From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	<b>b(3)</b>			
<b>(4)</b> Other than on line 12b(3) for property placed in service after 1989 . . . . .	<b>b(4)</b>			
<b>c</b> Qualified rehabilitation expenditures related to rental real estate activities . . . . .	<b>12c</b>		See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
<b>d</b> Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	<b>12d</b>			
<b>e</b> Credits related to other rental activities . . . . .	<b>12e</b>			
<b>13</b> Other credits . . . . .	<b>13</b>			

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JXB  
F 11/16/99



Shareholder's identifying number **580-53-5202**  
 Shareholder's name, address, and ZIP code  
**SHldr No. 3**  
**SYAID F. YUSUF**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

Corporation's identifying number **00-0540001**  
 Corporation's name, address, and ZIP code  
**SIXTEEN PLUS CORPORATION**  
**P.O. BOX 763, C'STED**  
**ST. CROIX, VI 00821**

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) **7.000000** %  
 B Internal Revenue Service Center where corporation filed its return **9601 Estate Thomas St. Thomas, VI 00802**  
 C Tax shelter registration number (see instructions for Schedule K-1) \_\_\_\_\_  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Loss	1 Ordinary income (loss) from trade or business activities	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (g) Sch. D, line 12, col. (f)
	a Interest	4a	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	
(2) Total for year	e(2)		
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)	
Deductions	5 Net section 1231 gain (loss) (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	6 Other income (loss) (attach schedule)	6	
	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
9 Deductions related to portfolio income (loss) (attach schedule)	9		
10 Other deductions (attach schedule)	10		
Investment	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
(2) Investment expenses included on line 9 above	b(2)		
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
e Credits related to other rental activities	12e		
13 Other credits	13		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Schedule K-1 (Form 1120S) 1999

JXB  
F 11/16/99





Shareholder's identifying number ▶ 580-27-9/38  
 Shareholder's name, address, and ZIP code  
 YUSUF F. YUSUF  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

Corporation's identifying number ▶ 00-0540001  
 Corporation's name, address, and ZIP code  
 SIXTEEN PLUS CORPORATION  
 P.O. BOX 763, C'STED  
 ST. CROIX, VI 00821

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 7.000000 %  
 B Internal Revenue Service Center where corporation filed its return ▶ 9601 Estate Thomas St. Thomas, VI-00802  
 C Tax shelter registration number (see instructions for Schedule K-1) ▶  
 D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income Loss	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f)
	a Interest . . . . .	4a	
	b Ordinary dividends . . . . .	4b	
	c Royalties . . . . .	4c	
	d Net short-term capital gain (loss) . . . . .	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on applicable line of your return.)	
6 Other income (loss) (attach schedule) . . . . .	6		
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Schedule K-1 (Form 1120S) 1999

JXB  
 F 11/16/99



Shareholder's identifying number ▶ 580-25-3925 | Corporation's identifying number ▶ 00-040001

Shareholder's name, address, and ZIP code: ZAYED F. YUSUF, P.O. BOX 763, C'STED, ST. CROIX, VI 00821

Shldr No. 4 | Corporation's name, address, and ZIP code: SIXTEEN PLUS CORPORATION, P.O. BOX 763, C'STED, ST. CROIX, VI 00821

A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 7.000000 %

B Internal Revenue Service Center where corporation filed its return ▶ 9601 Estate Thomas St. Thomas, VI 00802

C Tax shelter registration number (see instructions for Schedule K-1) ▶

D Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income	1 Ordinary income (loss) from trade or business activities . . . . .	1	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Ordinary dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss) . . . . .	e(1)	Sch. D, line 12, col. (g)
(2) Total for year . . . . .	e(2)	Sch. D, line 12, col. (f)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule) . . . . .	6		(Enter on applicable line of your return.)
Deductions	7 Charitable contributions (attach schedule) . . . . .	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction . . . . .	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule) . . . . .	9	
	10 Other deductions (attach schedule) . . . . .	10	
Investment	11a Interest expense on investment debts . . . . .	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	b(1)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above . . . . .	b(2)	
Credits	12a Credit for alcohol used as fuel . . . . .	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities . . . . .	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities . . . . .	12d	
e Credits related to other rental activities . . . . .	12e		
13 Other credits . . . . .	13		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Schedule K-1 (Form 1120S) 1999

JXB  
F 11/16/99



**ANNUAL REPORT**  
**ON DOMESTIC OR FOREIGN CORPORATIONS**  
(DUE ON OR BEFORE JUNE 30 OF EACH YEAR)

PURSUANT TO SECTIONS 371 AND 373, CHAPTER 1, TITLE 13, OF THE VIRGIN ISLANDS CODE,  
REQUIRING THE FILING OF ANNUAL REPORTS BY DOMESTIC AND FOREIGN CORPORATIONS  
THE FOLLOWING STATEMENT IS FILED WITH THE OFFICE OF THE LIEUTENANT GOVERNOR.

NAME OF CORPORATION SIXTEEN PLUS CORPORATION

ADDRESS OF MAIN OFFICE P.O. BOX 763 C'STED, ST CROIX VI 00821

PRINCIPAL OFFICE IN THE VIRGIN ISLANDS SAME

RESIDENT OR AUTHORIZED AGENT IN THE VI FAHI YUSUF

COUNTRY OR STATE IN WHICH INCORPORATED U S Virgin Islands

FISCAL YEAR COVERED BY LAST REPORT FILED 1 12/31/2010

FISCAL YEAR COVERED BY THIS REPORT 2 12/31/2011

AMOUNT OF AUTHORIZED CAPITAL STOCK AT CLOSE OF FISCAL YEAR 1000shs NPV

AMOUNT OF PAID-IN CAPITAL AT CLOSE OF FISCAL YEAR \$1,000

AMOUNT OF CAPITAL USED IN CONDUCTING BUSINESS WITHIN THE VIRGIN ISLANDS DURING THE FIS-  
CAL YEAR \$1,000

NAME AND ADDRESSES OF DIRECTORS AND OFFICERS OF THE COMPANY AT THE CLOSE OF FISCAL  
YEAR AND EXPIRATION DATES OF TERMS OF OFFICE

(D) MOHAMMED HAMED-PRESIDENT-6H CARLTON GARDENS, PSTED ST. CROIX VI 00840

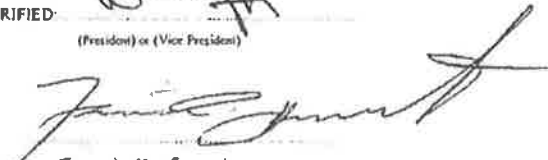
(D) WALEED HAMED-VICE-PRESIDENT- SAME AS ABOVE

(D) FAHI YUSUF-SECRETARY/TREASURER-62A&B LA GRANDE PRINCESEE

(D)= DIRECTOR TERMS- UNTIL SUCCESSOR ELECTED

DATED: 9-5-2012

VERIFIED:   
(President) or (Vice President)

  
(Treasurer) or (Asst. Treasurer)

RECEIVED  
LT. GOV. OFFICE  
2012 SEP 21 AM 10 02  
CORPORATIONS-STX

- 1. If last report filed does not cover the period immediately preceding the period covered by this report, a supplementary report on the same form must be filed, bridging the gap, if any, between the two reports.
- 2. THIS REPORT IS NOT COMPLETE NOR ACCEPTABLE UNLESS ACCOMPANIED BY A GENERAL BALANCE SHEET AND PROFIT AND LOSS STATEMENT FOR THE LAST FISCAL YEAR AS REQUIRED BY THE VIRGIN ISLANDS CODE

Foreign Sales Corporation that are registered with the Security and Exchange Commission must furnish evidence of such registration and comply with the balance sheet and P & L Statements. FSC's that are not registered with the commission are exempted from filing the General Balance Sheet and the Profit and Loss Statement.

GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES  
 REPORT  
 OF CORPORATION FRANCHISE TAX DUE  
 PURSUANT TO TITLE 13, SECTION 531, VIRGIN ISLANDS CODE

**DOMESTIC CORPORATION**  
 (THIS REPORT DUE ON OR BEFORE JUNE 30 OF EACH YEAR)

Employer I.D. No. 66-0540661

Date of Report: June 19, 2012

Date of Last Previous Report: June 30, 2011

This Report is for the Period Ending June 30, 2012

**1.) NAME OF CORPORATION: SIXTEEN PLUS CORPORATION**

- (a) Address: P.O. BOX 763, C-STED, ST CROIX VI 00821
- (b) Date of Incorporation: OCTOBER 28 1997
- (c) Kind of Business: REAL ESTATE DEVELOPMENT

**2.) AMOUNT OF CAPITAL STOCK AUTHORIZED:**

- (a) When last previous report filed \$ 1000shs NPV
- (b) On date of this report \$ 1000shs NPV

**3.) AMOUNT OF PAID-IN CAPITAL STOCK USED IN CONDUCTING BUSINESS:**

- (a) As shown on last report filed \$ 1,000
- (b) Additional capital paid in since last report \$
- (c) Sum of (a) and (b) \$ 1,000
- (d) Paid-in Capital withdrawn since last report \$
- (e) Paid-in Capital Stock at date of this report \$ 1,000
- (f) HIGHEST TOTAL PAID-IN CAPITAL STOCK DURING REPORT PERIOD (as shown on attached sheet) \$ 1,000

**4.) COMPUTATION OF TAX:**

- (a) At rate of \$1.50 per M (fractions of a thousand disregarded) on highest total paid-in capital stock as reported on line 3(f) above \$ 150.00
- (b) TAX DUE: (Above figure, or \$150 whichever figure is greater) \$

**5.) PENALTY FOR LATE PAYMENT:**

- (a) 20% or 50.00 which ever is more, penalty for failure to pay by June 30th. \$ 50
- (b) 1% interest compounded annually for each month or part thereof by which payment is delayed beyond June 30th \$ 4.5
- (c) Total Penalty and Interest \$ 54.5


**6.) TOTAL TAX DUE AND FORWARDED HEREIN (Sum of (4) and (5))**

(Attach check payable to The Government of VI)

RECEIVED  
 LT. GOV. OFFICE  
 2012 SEP 21 AM 10 02  
 CORPORATIONS - 5000  
 204.00

Certified Correct

  
 Treasurer

  
 President

SIXTEEN PLUS CORPORATION  
 Unaudited Balance Sheet  
 DECEMBER 31, 2011

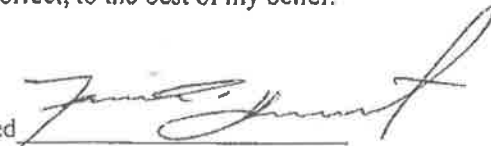
ASSETS

Cash in bank	\$	7,466
Deposit - trust account		225,000
Land		4,596,159
		<hr/>
Total Assets	\$	4,828,625
		<hr/> <hr/>


LIABILITIES AND STOCKHOLDERS' EQUITY

Shareholder loans	\$	4,710,626
		<hr/>
Total Liabilities		4,710,626
Stockholders' Equity		
Capital Stock		1,000
Retained Earnings		116,999
		<hr/>
	\$	4,828,625
		<hr/> <hr/>

I hereby certify this statement true and correct, to the best of my belief.

Signed   
 Title Secretary & treasurer

I hereby certify this statement true and correct, to the best of my belief.

Signed   
 Title Nile president

RECEIVED  
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 2012 SEP 21 PM 10 02  
 CORPORATIONS - STX



SIXTEEN PLUS CORPORATION  
Unaudited Income Statement  
Year ending DECEMBER 31, 2011

Total Revenues	\$	0
<hr/>		
Expenses		
Home owner Assoc		800
Professional fees		1,350
Franchise tax		203
<hr/>		
Total Expenses		2,353
<hr/>		
Net Income		(2,353)
Retained earnings, JANUARY 1		119,352
<hr/>		
Retained earnings, DECEMBER 31,	\$	116,999
<hr/> <hr/>		

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LT. GOV. OFFICE  
2012 SEP 21 AM 10 02  
CORPORATIONS - STX



4K2G8U50P505DB3TDL0H00\*12.00V510H3E6.0  
CAF

MISCELLANEOUS PAYMENT RECPT# 2021076  
Gov't of the U.S. Virgin Islan  
2314 Kronprindsens Gade  
Charlotte Amalie VI 00802

DATE: 09/21/12  
CLERK: nyong  
DEPT: LIGOVSTX  
CUSTOMER#: 0

COMMENT: CORR- 2012 TAX/ PENA

CHG: 213582 PENALTY ST. CR0 204.50

AMOUNT PAID: 204.50

PAID BY: SIXTEEN PLUS CORPORA

PAYMENT METH: CHECK  
0358

REFERENCE:

AMT TENDERED: 204.50  
AMT APPLIED: 204.50  
CHANGE: .00

HAMD588633

GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

OFFICE OF THE LIEUTENANT GOVERNOR

REPORT OF CORPORATION FRANCHISE TAX DUE PURSUANT TO TITLE 13, SECTION 531, VIRGIN ISLANDS CODE

DIVISION OF CORPORATION AND TRADEMARKS TEL. (340) 776-8515 \* FAX. (340) 776-4612

DOMESTIC CORPORATION

(THIS REPORT IS DUE ON OR BEFORE JUNE 30TH OF EACH YEAR)

EMPLOYER I.D. No. 66-0540661

Date of Report: July 1, 2013
Date of Last Report: June 30, 2012
This Report is for the Period Ended: June 30, 2013

1.) NAME OF CORPORATION: SIXTEEN PLUS CORPORATION
(a) Address: P.O. Box 763, St. Croix, VI 00821
(b) Date of Incorporation: October 28, 1997
(c) Kind of Business: Real Estate Development

2.) AMOUNT OF CAPITAL STOCK AUTHORIZED:
(a) When last previous report filed 1,000 shs NPV
(b) On date of this report 1,000 shs NPV

3.) AMOUNT OF PAID-IN CAPITAL STOCK USED IN CONDUCTING BUSINESS
(a) As shown on last report filed \$ 1,000
(b) Additional capital paid in since last report \$
(c) Sum of (a) and (b) \$ 1,000
(d) Paid-in Capital withdrawn since last report \$
(e) Paid-in Capital Stock at date of this report \$
(f) HIGHEST TOTAL PAID-IN CAPITAL STOCK DURING REPORTING PERIOD \$ 1,000

4.) COMPUTATION OF TAX:
(a) At rate of \$1.50 per T (fractions of a thousand disregarded) on highest total paid-in capital stock as reported on Line 3(f) above \$ 150.00
(b) TAX DUE: (Above figure, or \$150 whichever is greater) \$ 150.00

5.) PENALTY AND INTEREST FOR LATE PAYMENT:
(a) 20% or \$50.00 whichever is greater penalty for failure to pay by June 30th \$ 50.00
(b) 1% interest compounded annually for each month or part thereof by which payment is delayed beyond June 30th \$ 1.50
(c) Total Penalty And Interest: \$ 51.50

(6.) TOTAL DUE AND FORWARDED HEREWITH (Sum of 4.) (b) and 5.) (c) \$ 201.50

(Attach checks payable to The Government of the Virgin Islands and mail documents to the Office of the Lieutenant Governor, Division of Corporation and Trademarks, 5049 Kongens Gade, St. Thomas, VI 00802-6487.)

Certified Correct

Handwritten signature of Treasurer

Treasurer

Handwritten signature of President

President



# ANNUAL REPORT

ON DOMESTIC OR FOREIGN CORPORATIONS  
(DUE ON OR BEFORE JUNE 30 OF EACH YEAR)

PURSUANT TO SECTIONS 371 AND 373, CHAPTER 1, TITLE 13, OF THE VIRGIN ISLANDS CODE, REQUIRING THE FILING OF ANNUAL REPORTS BY DOMESTIC AND FOREIGN CORPORATION, THE FOLLOWING STATEMENT IS FILED WITH THE OFFICE OF THE LIEUTENANT GOVERNOR.

NAME OF CORPORATION SIXTEEN PLUS CORPORATION

ADDRESS OF MAIN OFFICE P.O. Box 763, St. Croix, VI 00821

PRINCIPAL OFFICE IN THE VIRGIN ISLANDS #14 Mount Plessen, Frederiksted, St. Croix, VI 00840

RESIDENT OR AUTHORIZED AGENT IN THE V.I. Fathi Yusuf

COUNTRY OR STATE OF INCORPORATION U.S. Virgin Islands

FISCAL YEAR COVERED BY LAST REPORT FILED December 31, 2011

FISCAL YEAR COVERED BY THIS REPORT December 31, 2012

AMOUNT OF AUTHORIZED CAPITAL STOCK AT CLOSE OF FISCAL YEAR 1,000 shs NPV

AMOUNT OF PAID-IN CAPITAL AT CLOSE OF FISCAL YEAR \$ 1,000


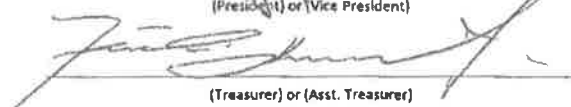
AMOUNT OF CAPITAL USED IN CONDUCTING BUSINESS IN THE USVI DURING THE FISCAL YEAR \$ 1,000

THE NUMBER OF SHAREHOLDER(S) THE COMPANY HAS AT THE CLOSE OF THE FISCAL YEAR 11 (Eleven)  
(For domestic corporations only, if the number of shareholders is less than three (3), then the entity may have equal number of directors. Otherwise, the number of the directors may not be less than three.)

NAME AND COMPLETED ADDRESSES OF ALL DIRECTORS AND OFFICERS OF THE COMPANY AT THE CLOSE OF FISCAL YEAR AND EXPIRATION DATES OF TERMS OF OFFICE. (If space below is insufficient, please attach additional page(s) containing all director or officer information.)  
Format example: name, complete address, position, term expiration.

?	(D) Maher Yusuf	6H Carlton Gardens, Frederiksted 00840	President	Until Successor Elected
?	(D) Fawzia Yusuf	6H Carlton Gardens, Frederiksted 00840	Vice President	Until Successor Elected
	(D) Fathi Yusuf	92A&B La Grande Princesse, C'sted 00820	Sec'y / Treas	Until Successor Elected

REPORT DATED: 7-1-2013

VERIFIED:   
(President) or (Vice President)  
  
(Treasurer) or (Asst. Treasurer)

1. If the last report filed does not cover the period immediately preceding the period covered by this report, a supplementary report on the same must be filed, bridging the gap, between the two reports.
  2. THIS REPORT IS NEITHER COMPLETE NOR ACCEPTABLE UNLESS ACCOMPANIED BY A GENERAL BALANCE SHEET AND PROFIT AND LOSS STATEMENT FOR THE LAST FISCAL YEAR REQUIRED BY THE VIRGIN ISLANDS CODE. FINANCIAL STATEMENTS SHOULD BE SIGNED BY AN INDEPENDENT PUBLIC ACCOUNTANT.
- Foreign Sales Corporations that are registered with the Security and Exchange Commission must furnish evidence of such registration and comply with the balance sheet and P&L Statements. FSC's that are not registered with the Commission are exempted from filing the General Balance Sheet and the Profit and Loss Statement.

SIXTEEN PLUS CORPORATION  
 STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY - UNAUDITED  
 AS OF DECEMBER 31, 2012

ASSETS		
Assets		
Cash		\$ -
Land		4,596,159
		-----
Total Assets		\$ 4,596,159
		-----
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Loans from Related Party		\$ 4,500,000
Due to United Corporation		87,004
		-----
Total Liabilities		4,587,004
Shareholders' Equity		
Capital Stock		1,000
Retained Earnings		61,870
Current Year Net Income		(53,715)
		-----
Total Shareholders' Equity		9,155
		-----
Total Liabilities and Shareholders' Equity		\$ 4,596,159
		-----

I hereby certify this statement is true and correct, to the best of my belief.

Signed: \_\_\_\_\_

Title: Secretary And Treasurer

I hereby certify this statement is true and correct, to the best of my belief.

Signed: \_\_\_\_\_

Title: \_\_\_\_\_

SIXTEEN PLUS CORPORTION  
STATEMENT OF REVENUE AND EXPENSES - UNAUDITED  
FOR THE YEAR ENDED DECEMBER 31, 2012

REVENUES	
Gross Rents	\$ -
Miscellaneous Income	
	<hr/>
Total Revenues	\$ -
EXPENSES	
Property & Other Taxes	53,715
	<hr/>
Total Expenses	<u>53,715</u>
NET INCOME	<u>(53,715)</u>



**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

**HISHAM HAMED**, derivatively, on behalf )  
of **SIXTEEN PLUS CORPORATION**, )

Plaintiff, )

vs. )

**FATHI YUSUF, ISAM YOUSUF and** )  
**JAMIL YOUSEF**, )

Defendants, )

and )

**SIXTEEN PLUS CORPORATION**, )

a nominal defendant. )

Case No.: 2016-SX-CV-650

**DERIVATIVE SHAREHOLDER  
SUIT, ACTION FOR DAMAGES,  
CICO RELIEF, EQUITABLE RELIEF  
AND INJUNCTION**

**JURY TRIAL DEMANDED**

**DEFENDANT FATHI YUSUF'S MOTION FOR LEAVE TO FILE A SUR REPLY  
TO PLAINTIFF'S MOTION FOR PARTIAL SUMMARY JUDGMENT**

Defendant, Fathi Yusuf ("Mr. Yusuf"), through undersigned counsel, pursuant to Local Rule of Civil Procedure 7.1(a) and Superior Court Rule 7<sup>1</sup>, hereby moves for leave to file a sur-reply to Plaintiff, Hisham Hamed's Motion for Partial Summary Judgment on Count III (Breach of Fiduciary Duty) of the Complaint ("Motion for Summary Judgment") and, in support, states as follows.

1. On January 9, 2017, Mr. Yusuf filed a Motion to Dismiss all counts of Plaintiff's First Amended Complaint, including the breach of fiduciary duty claim set forth in Count III. In that motion Mr. Yusuf argued, *inter alia*, that Count III was time-barred, and, alternatively, that

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<sup>1</sup> Local Rule of Civil Procedure 7.1(a), made applicable to this proceeding by Superior Court Rule 7, provides that "[o]nly a motion, response in opposition, and a reply may be served on counsel and filed with the Court; further response or reply may be made only by leave of Court obtained before filing[.]"

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# **EXHIBIT A**

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

**HISHAM HAMED**, derivatively, on behalf )  
of **SIXTEEN PLUS CORPORATION**, )

Plaintiff, )

vs. )

**FATHI YUSUF, ISAM YOUSUF and** )  
**JAMIL YOUSEF**, )

Defendants, )

and )

**SIXTEEN PLUS CORPORATION**, )

a nominal defendant. )

Case No.: 2016-SX-CV-650

DERIVATIVE SHAREHOLDER  
SUIT, ACTION FOR DAMAGES,  
CICO RELIEF, EQUITABLE RELIEF  
AND INJUNCTION

**JURY TRIAL DEMANDED**

**DEFENDANT FATHI YUSUF'S SUR-REPLY IN OPPOSITION TO  
PLAINTIFF'S MOTION FOR PARTIAL SUMMARY JUDGMENT**

**I. Plaintiff's Reply Fails to Show Why the Fiduciary Duty Claim is Not Time-Barred.**

In his reply to Mr. Yusuf's Opposition to Plaintiff's Motion for Partial Summary Judgment on the breach of fiduciary duty count, Plaintiff, Hisham Hamed, evades Mr. Yusuf's principal argument for denying the motion, which is that his claims cannot survive Mr. Yusuf's previously filed Motion to Dismiss. Plaintiff argues that nothing prevents him from filing a Rule 56 motion while a motion to dismiss is pending. *See* Plaintiff's Reply at p. 1. This dodge will not work. Obviously, if the claims are subject to dismissal, on any of the grounds articulated in Mr. Yusuf's January 9, 2017 Motion to Dismiss, then the Motion for Partial Summary Judgment on Plaintiff's breach of fiduciary duty claim ("Motion for Summary Judgment") must be denied.

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when the wrongful conduct was discovered and when the SOL has even started to run since the Defendants' wrongful acts are continuing." *See* Plaintiff's January 20, 2017 Opposition at p. 8. Plaintiff insisted in that same brief that as to all counts of his Complaint, including the breach of fiduciary duty count, there are triable issues of fact "as to the application of the SOL discovery rule" which "must be resolved by the jury." *See id.* at p. 8. Plaintiff's admission that there are genuine issues of material fact regarding the applicability of the statute of limitations defense to the breach of fiduciary duty count as set forth in Plaintiff's Opposition to the Motion to Dismiss should estop him from arguing he is entitled to summary judgment on that count.

Moreover, Plaintiff's summary judgment reply never directly addresses the limitations defense, nor retreats from the claim that there are triable issues of material fact regarding the statute of limitations defense to his claim for breach of fiduciary duty. But he does argue that in 2016, Mr. Yusuf "used his POA to act adversely to Sixteen Plus, hiring a lawyer to defend the action<sup>3</sup> filed by Sixteen Plus to have the Manal Yousef mortgage declared void." *See* Plaintiff's Reply at p. 3. Mr. Yusuf denies that he has retained counsel or is paying for the defense of the case brought by Sixteen Plus against Manal Yousef. But even if he were doing so, this alleged act undertaken within the two-year limitations period cannot surmount the limitations defense. Because—even if Mr. Yusuf were funding the defense of the litigation against Manal Yousef—he would be doing so voluntarily, and not by virtue of an exercise of the power of attorney. He would not need a power of attorney – *i.e.*, he would not have to be Manal Yousef's attorney-in-

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<sup>3</sup>As discussed in Mr. Yusuf's January 9, 2017 Motion to Dismiss (at pp.1-2), the Hamed shareholder faction caused Sixteen Plus to file this lawsuit on February 12, 2016, against Manal Yousef challenging the validity of the loan and mortgage. The Hameds did not inform Mr. Yusuf in advance of the filing of the case. Sixteen Plus's case against Manal Yousef (Case No. SX-15-CV-65) is pending before the Honorable Harold W.H. Willocks.